This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F
(Previously Form 27)

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the *Securities Act* (the "Act") shall be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1 Reporting Issuer

VENTUREX EXPLORATIONS INC.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

Telephone (604) 922-2030

(the "Company")

2 Date of Material Change

October 11, 2007

3 Press Release

Issued in West Vancouver, B.C. on October 11, 2007 under Section 85 (1) of the Act and disseminated through the facilities of Market News and Stockwatch.

4 Summary of Material Change

The Company announced that it has completed a 12 hole drill program on its LJ Property.

5 Full Description of Material Change

The Company announced that it has completed its 2007 drill program on the Carnes Creek showing of the Company's "LJ Property" located 35 km north-northeast of Revelstoke, B.C. The Company had an option to acquire a 49% working interest in the LJ Property from Selkirk Metals Holdings Corp. ("Selkirk"), a wholly owned subsidiary of Selkirk Metals Corp.

In its 2007 drill program, the Company completed 12 helicopter supported drill holes for a total of 2,600 metres of NQ core. The core was logged and split and samples were sent to Acme Analytical Laboratories for analysis and assay. The 2007 program was designed to follow up on the Company's 2006 drill program and advance exploration of its "Carnes Creek" zinc-lead showing. In 2005, Selkirk drilled 3 initial holes on the LJ Property that included drill hole LJ05-02 which intersected 15 metres assaying 6.81% zinc, 2.69% lead and 3.93 g/t silver from 122.8 to 137.8 metres, including 10.70% zinc, 4.90% lead and 9.40 g/t silver over 5 metres from 132.8 to 137.8 metres (as reported in Selkirk's news release dated October 24, 2005). The style of mineralization is believed to be sedimentary exhalative massive sulphide (SEDEX), containing massive pyrite, sphalerite and galena. In 2006, the Company was successful in intersecting massive sulphide mineralization in seven of the ten holes that it drilled. The Company's 2006 drilling extended the strike of the mineralized structure for 200 metres. The Company's 2007 drill program tested the mineralized horizon and all 12 holes intersected one to two metres of massive sulphide mineralization. The 2007 drilling also intersected skarn alteration and up to 10 metres of disseminated mineralization indicative of metasomatic activity and the nearby presence of an intrusive body (although the intrusive body was not intersected by the drilling). Additionally, several soil and stream sediment geochemical lines were completed in the southern Carnes Creek valley in an attempt to locate the exposure of the mineralized unit in that area.

Assay results from the drilling and surface work are pending and will be reported when received and reviewed.

John Kowalchuk, P.Geo., has reviewed this release and is acting as the Company's Qualified Person for this project.

For further information, contact Mr. Clive Shallow, investor communications, at 604-922-2030 or visit the Company's website at www.venturexexplorations.com.

6 Reliance on Section 85(2) of the Act

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Douglas L. Mason, Chairman
Ronald A. Coombes, President

Further information may be obtained from Douglas L. Mason, Chairman, Ronald A. Coombes, President, or Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, British Columbia, this 11th day of October, 2007.

VENTUREX EXPLORATIONS INC.

"Bruce E. Morley"

Signature

Director
(Official capacity - please print)

Bruce E. Morley
(Please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) **OF THE SECURITIES ACT** (BRITISH COLUMBIA)