

This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F
(Previously Form 27)

**MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)**

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the *Securities Act* (the "Act") shall be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1 Reporting Issuer

VENTUREX EXPLORATIONS INC.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

Telephone (604) 922-2030

(the "Company")

2 Date of Material Change

May 27, 2008

3 Press Release

Issued in West Vancouver, B.C. on May 27, 2008 under Section 85 (1) of the Act and disseminated through the facilities of Market News and Stockwatch.

4 Summary of Material Change

The Company has entered into an agreement to acquire property located in Labrador.

5 Full Description of Material Change

The Company announced that, subject to regulatory approval, the Company has entered into an agreement dated May 14, 2008 (the "Agreement") with Terry Christopher of Bedford, Nova Scotia (the "Vendor") to acquire a 100% interest in a mineral claim, consisting of 171 units, located in Labrador.

Under the terms of the Agreement, the Vendor is entitled to receive \$15,390 and 300,000 shares of the Company. Additionally, the Vendor has retained a 3% NSR Royalty (2% of which can be purchased by the Company for \$2,000,000 and the remaining 1% of the Royalty can be purchased by the Company for \$1,500,000).

The Company has also staked some additional property which is adjacent to the claims acquired from the Vendor.

For further information, contact Mr. Clive Shallow, investor communication, at 604-922-2030 or visit the Company's website at www.venturexexplorations.com.

6 Reliance on Section 85(2) of the Act

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Douglas L. Mason, Chairman
Ronald A. Coombes, President

Further information may be obtained from Douglas L. Mason, Chairman, Ronald A. Coombes, President, or Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, British Columbia, this 27th day of May, 2008.

VENTUREX EXPLORATIONS INC.

"Bruce E. Morley"

Signature

Director
(Official capacity - please print)

Bruce E. Morley
(Please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)

THIS IS THE FORM OF A MATERIAL CHANGE REPORT REQUIRED UNDER SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)