

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Black Panther Mining Corp.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Black Panther")

Item 2 Date of Material Change

March 18, 2014

Item 3 News Release

Issued in West Vancouver, B.C. on March 18, 2014 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

Black Panther discontinued further exploration of its Olsen Property.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Black Panther reported that it has elected to discontinue further exploration of its Olsen Property as exploration results to date do not warrant additional expenditures under present market conditions. The Olsen Property is a gold exploration property located approximately 60 km north of Sault Ste. Marie and 48 km east of Batchewana Bay, Ontario. The Company previously acquired its interest in the Olsen Property pursuant to an option agreement with Rainy Mountain Royalty Corp. ("Rainy Mountain" – TSX-V: RMO).

The Company is continuing with its jointly owned "Seagull Property" in Ontario, which is currently under option with Minfocus Exploration Corp. of Toronto, Ontario. As well, going forward, the Company remains interested in acquiring additional exploration properties of merit.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company's website at www.blackpanthermining.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

Douglas L. Mason, CEO
Sead Hamzagic, CFO

Further information may be obtained from Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

Item 9 Date of Report

This report is dated the 18th day of March, 2014.