

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Black Panther Mining Corp.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Black Panther")

Item 2 Date of Material Change

March 20, 2015

Item 3 News Release

Issued in West Vancouver, B.C. on March 20, 2015 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

Black Panther extended the closing of its non-brokered private placement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Black Panther announced that it has extended the closing of its non-brokered private placement offering announced on January 19, 2015.

Subject to regulatory approval, the Company intends to proceed with a non-brokered private placement to raise up to \$600,000 by the issuance of up to 12,000,000 non-flow through units (the "Units") at \$0.05 per Unit. Each Unit will consist of one common share and one share purchase warrant, with each warrant entitling the holder to purchase an additional common share for a period of two years at an exercise price of \$0.10. With respect to this private placement, the Company may pay finders' fees in the amount of 10% (payable in cash or Units), based on the sale of the Units purchased by subscribers introduced to the Company by such finders.

The Company intends to use the proceeds from this private placement for working capital purposes and to investigate certain potential business opportunities.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company's website at www.blackpanthermining.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

Douglas L. Mason, CEO and President
Sead Hamzagic, CFO

Further information may be obtained from Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

Item 9 Date of Report

This report is dated the 20th day of March, 2015.