FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Canadian International Pharma Corp.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "CIPC")

Item 2 Date of Material Change

February 1, 2016

Item 3 News Release

Issued in West Vancouver, B.C. on February 1, 2016 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

Canadian International Pharma Corp. closes Non-Brokered Private Placement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Further to the Company's news releases of October 8, 2015, November 20, 2015 and January 5, 2016, CIPC announced that the Company has closed its non-brokered private placement (the "Private Placement"). The Company has raised $449,999.97 by the issuance of 6,428,571 units (the "Units") at $0.07 per Unit. Each Unit consists of one common share and one share purchase warrant, with each warrant entitling the holder to purchase an additional common share for a period of one year at an exercise price of $0.15. Finders' fees in the amount of $20,055 were paid in connection with this Private Placement. All of the securities issued pursuant to the Private Placement are subject to a hold period expiring on May 29, 2016. The Company intends to issue an additional 714,286 Units within the next week for additional gross proceeds of $50,000.

The Company intends to use the proceeds from this private placement for financing the continued development and pursuit of business opportunities in the area of pharmaceutical and neutraceutical manufacturing and distribution and for general working capital purposes.

Insiders of the Company have subscribed for Units under the Private Placement. The issuance of Units to insiders pursuant to the Private Placement (the "Insider Participation") will be considered to be a related party transaction within the meaning of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 ("MI 61-101"). The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(b) and 5.7(1)(b) of MI 61-101 in respect of any Insider Participation.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030.

About Canadian International Pharma Corp.

Canadian International Pharma Corp ("CIPC" or the "Company") intends to develop a multi-faceted generic drug manufacturing, distribution and testing / certification company. Once CIPC has obtained its expected Canadian Good Manufacturing ("GMP") license, it intends to focus on applying GMP standards to generics manufactured outside of Canada so that these generics can be certified and tested on an ongoing basis as meeting Canadian standards. The Company also plans to utilize its anticipated GMP license and its planned Canadian manufacturing facility to produce generics and neutraceuticals in Canada for the Canadian market. CIPC also plans to take advantage of international market demands for Canadian and US manufactured neutraceuticals and, in connection therewith, CIPC intends to negotiate and establish distribution agreements with Canadian and US neutraceuticals manufacturers.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company's website at www.canpharmacorp.ca.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

Douglas L. Mason, CEO
Sead Hamzagic, CFO

Further information may be obtained from Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

Item 9 Date of Report

This report is dated the 1st day of February, 2016.