

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

VAR Resources Corp. (the “Company”)
Suite 588, 580 Hornby Street
Vancouver, BC V6C 3B6

Item 2 Date of Material Change

March 19, 2021

Item 3 News Release

The news release dated March 19, 2021 was disseminated through Stockwatch and Market News on March 19, 2021.

Item 4 Summary of Material Change

The Company announced on March 19, 2021 that Dylan Berg has been appointed as chief executive officer and director of the Company and the appointment of Ron Schmitz as chief financial officer and corporate secretary effective March 19, 2021. Ron Schmitz is currently a director of the Company.

Mr. Berg has over 20 years of experience in marketing, sales and investor relations, and holds a Bachelor of Science from Simon Fraser University and a Diploma in Marketing and Sales Management from the Sauder School of Business at the University of British Columbia. Prior to joining the Company, Mr. Berg held roles in corporate development, business development and investor relations, for both public and private companies.

Effective March 19, 2021, Douglas L. Mason resigned as chief executive officer and director of the Company and Andrzej Kowalski has resigned as chief financial officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Ron Schmitz, Chief Financial Officer, 604-685-7450

Item 9 Date of Report

March 19, 2021