This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F
(Previously Form 27)

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

NOTE; If this report is filed on a confidential basis, put at the beginning of the report in block capitals "CONFIDENTIAL – SECTION 85", and file in an envelope marked "Confidential – Attention: Supervisor, Financial Reporting".

1 Reporting Issuer

WHITE TIGER MINING CORP.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

Telephone (604) 922-2030

(the "Company" or "White Tiger")

2 Date of Material Change

August 21, 2012

3 Press Release

Issued in West Vancouver, B.C. on August 21, 2012 under Section 85 (1) of the Act and disseminated through the facilities of Market News and Stockwatch.

4 Summary of Material Change

The Company closes private placement.

5 Full Description of Material Change

The Company announced that further to its news release of June 12, 2012, it has closed its non-brokered private placement (the "Private Placement") and has raised $1,291,200 by the issuance of 1,800,000 flow through shares (the "Shares") at a price of $0.16 per Share and the issuance of 6,270,000 non-flow through units (the "Units") at $0.16 per Unit. Each Unit consists of one common share and one-half of a share purchase warrant, with each whole warrant entitling the holder to purchase an additional common share for a period of two years at an exercise price of $0.26. In connection with this Private Placement, finders' fees of $14,000 were paid, and as well, 87,500 finders' warrants were issued. All the securities issued pursuant to this Private Placement are subject to a hold period expiring December 21, 2012.

In connection with the closing of this Private Placement, a Special General Meeting of shareholders was convened and held on August 16, 2012 (the "Meeting") and at such Meeting shareholders approved the creation of a new "Control Person", as defined under the policies of the TSX Venture Exchange, which resulted from the subscription of common shares and warrants in the Private Placement by Dundee Corporation and its affiliates. As a result of such acquisition, Dundee Corporation now controls 33.78% of the Company's current issued and outstanding share capital.

White Tiger intends to use the proceeds from this Private Placement for the continued exploration and advancement of the Company's Marshall Lake copper, silver, gold property project in Ontario and for general working capital purposes. For further details on the Marshall Lake property project and for previous related news releases, please see the Company's website (www.whitetigermining.com).

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, Robert A. Young, Investor Relations, at 604-682-5123 or visit the Company's website at www.whitetigermining.com

6 Reliance on Section 85(2) of the Act

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Douglas L. Mason, CEO
Ronald A. Coombes, President & COO
Sead Hamzagic, CFO & Secretary

Further information may be obtained from Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, British Columbia, this 21st day of August, 2012.

WHITE TIGER MINING CORP.

"Bruce E. Morley"
____
Signature

Director
(Official capacity - please print)

Bruce E. Morley
(Please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)