



Telson Mining Corporation
TSX.V: TSN OTC Pink: SOHFF
Frankfurt: TSGN.F
Shares Issued: 175,360,968

Telson Announces the Appointment of Ruben Alvidrez Ortega to its Board Of Directors and Results of 2020 AGM.

Vancouver, British Columbia, October 13, 2020

Telson Mining Corporation (“**Telson**” or the “**Company**” (TSX Venture Exchange-TSN, OTC Pink-SOHFF, Frankfurt-TSGN (formerly SQ82)) is pleased to announce the appointment of Mr. Ruben Alvidrez Ortega to the Company’s Board of Directors.

Ruben Alvidrez Ortega

Mr. Alvidrez Ortega is an Industrial Engineer with a master’s degree in Business Administration (MBA) at Notre Dame University. He has extensive experience in banking operations for commercial and corporate segments, specializing mainly in continuous improvement, risk and control, as well as project development and implementation.

Since 1994 he worked in several roles with Citigroup, an International bank with approximately 33,000 employees in Mexico, working with corporate clients in the US and Mexico and leading teams of over 200 people. Ruben’s last position in Citigroup was in February 2020, in the Corporate segment as Senior Vice-President of Custody operations.

Telson’s President/CEO Ralph Shearing stated, “On behalf of Telson’s Board of Directors, I am incredibly pleased to welcome Mr. Ruben Alvidrez Ortega to the Company’s board of directors. Ruben is a member of the prominent Alvidrez Mexican mining family with members holding current and past senior executive positions within Fresnillo and Peñoles. We are confident that his proficiencies, experience and association at the highest level of the Mexican mining and financial industry will be of great value to Telson as the Company moves forward with its projects in Mexico.”

2020 Annual General Meeting

The Company held its Annual General Meeting on October 8, 2020. All matters tabled for consideration, as outlined on the Company’s Notice of Annual General Meeting were unanimously approved. Five Directors were appointed for the upcoming year comprised of incumbent Directors, Ralph Shearing, Enrique Margalef, Rory Godinho, Roberto Guzman and Yao Sun. In addition, a sixth Director, Ruben Alvidrez Ortega was nominated from the floor at the meeting (see above).

Davidson and Company, Chartered Professional Accountants were appointed as auditors of the Company until the close of the next annual general meeting.

The 2019 Stock Option Plan was renewed as the Company’s 2020 Stock Option Plan as set out in the Information Circular dated September 3, 2020. The Company will file the 2020 Stock Option Plan with the TSX Venture Exchange for its approval pursuant to Exchange policies.



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About Telson Mining Corporation

Telson Mining Corporation is a Canadian based mining company with two 100% owned Mexican gold, silver, and base metal mining projects.

Telson's Tahuehueto mining project, located in north-western Durango State, Mexico where construction has been advanced to an estimated 60-70% of completion, is waiting for final funding to finish construction of the processing plant and related assets to produce gold, silver, lead and zinc in concentrates within its own on-site mineral processing facility, with a designed capacity of at least 1,000 tonnes per day. The Company is targeting completion of construction during 2021, six to eight months after securing final funding.

Campo Morado is a polymetallic base metal mine with mining and milling equipment capable of producing up to 2,500 tonnes per day. Four months after purchasing Campo Morado, Telson brought the mine back into operation initiating preproduction in October 2017 and declared commercial production in May 2018, operating the mine continuously for 22 months until August 2019 when the project was put on care and maintenance. Telson brought the mine out of care and maintenance and reinitiated mining and milling operations during late January 2020, temporarily suspended operations during April and May 2020 as mandated by the Mexican Government for COVID-19 precautions, and re-initiated mining operations June 4, 2020 after mining was declared an essential service within Mexico.

Visit: www.telsonmining.com

On Behalf of the Board of Directors

(signed) "Ralph Shearing"

Ralph Shearing, President, CEO and Director

Cautionary Note Regarding Production Decisions and Forward-Looking Statements

It should be noted that Telson declared commercial production at Campo Morado prior to completing a feasibility study of mineral reserves demonstrating economic and technical viability. Accordingly, readers should be cautioned that Telson's production decision has been made without a comprehensive feasibility study of established reserves such that there is greater risk and uncertainty as to future economic results from the Campo Morado mine and a higher technical risk of failure than would be the case if a feasibility study was completed and relied upon to make a production decision. Telson has completed a preliminary economic assessment ("PEA") mining study on the Campo Morado mine that provides a conceptual life of mine plan and a preliminary economic analysis based on the previously identified mineral resources (see News Release dated November 8, 2017 and April 4, 2018).

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities laws. Forward Looking Information includes, but is not limited to, disclosure regarding the planned recommencement of mining operations at Campo Morado; and other possible events, conditions or financial performance that are based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties, such as production rates and increases; success of exploration, development and bulk sample processing activities, and timing for processing at its own mineral processing facility on the Tahuehueto project site. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the current



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exploration, development, environmental and other objectives concerning the Campo Morado Mine and the Tahuehueto Project can be achieved; that recommencement of operations at Campo Morado will proceed as planned; the continuity of the price of gold and other metals, economic and political conditions and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information about Telson Mining Corporation, please contact:

Glen Sandwell

Corporate Communications Manager

ir@telsonmining.com

Tel: +1 (604) 684-8071