MATERIAL CHANGE REPORT UNDER SECTION 85(1)
OF THE BRITISH COLUMBIA SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 118(1)
OF THE ALBERTA SECURITIES ACT

Item 1. **Reporting Issuer**
Messina Minerals Inc.
2300-1066 West Hastings Street
Vancouver, B.C.
V6E 3X2

Item 2. **Date of Material Change**

October 21, 2004

Item 3. **Press Release**

Messina Minerals Inc. (the "Issuer") issued a press release on October 21, 2004 through the facilities of Canada Stockwatch and Market News Publishing.

Item 4. **Summary of Material Change**

See attached news release.

Item 5. **Full Description of Material Change**

See attached news release.

Item 6. **Reliance on Section 85(2) of the British Columbia Securities Act & Reliance on Section 118(2) of the Alberta Securities Act**

This report is not being filed on a confidential basis.

Item 7. **Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. **Senior Officers**

To obtain further information contact the President and Director, Peter Tallman at 604-688-1508.

Item 9. **Statement of Senior Officer**
The foregoing accurately discloses the material changes referred to herein.

DATED this 21st day of October, 2004.

"Peter Tallman"

Peter Tallman, President

MESSINA MINERALS

NEWS RELEASE **October 21, 2004**

FLOW THROUGH FINANCING

Messina Minerals Inc. has agreed to sell on a non-brokered private placement basis up to 1,400,000 flow-through units at the price of 15 cents per unit for gross proceeds of $210,000. Each flow-through unit comprises one flow-through common share and one non-flow-through share purchase warrant with each warrant entitling the holder to purchase a further non-flow-through share at the price of 25 cents during the first year.

Proceeds of the private placement will be used to incur Canadian Exploration Expenditures on the Company's central Newfoundland properties including further diamond drilling of the Tulks East massive sulphide prospect.

The private placement is subject to the approval of the TSX Venture Exchange.

On behalf of the Board of Messina Minerals Inc.

"Peter Tallman"
President