MATERIAL CHANGE REPORT
FORM 51-102F3

Item 1. Reporting Issuer

Messina Minerals Inc.
2300-1066 West Hastings Street
Vancouver, B.C.
V6E 3X2

Item 2. Date of Material Change

November 12, 2010

Item 3. Press Release

Messina Minerals Inc. (the "Issuer") issued a press release on November 12, 2010 through the facilities of Marketwire via TSX Venture Disclosure Network.

Item 4. Summary of Material Change

The Issuer announced that it has closed its recently announced non-brokered equity private placement (see News Release October 13, 2010) by the issuance today of 1,220,000 units at a price of $0.10 per unit for gross proceeds to the Company of $122,000. In addition, Messina has closed the flow-through portion of the private placement by the issuance today of 3,564,167 flow-through units at a price of $0.12 per flow-through unit for gross proceeds to the Company of $427,700. Proceeds received from the private placement are intended to be used to continue exploration work on the Company's properties in central Newfoundland and for general corporate purposes.

Item 5. Full Description of Material Change

The Issuer announced that it has closed its recently announced non-brokered equity private placement (see News Release October 13, 2010) by the issuance today of 1,220,000 units at a price of $0.10 per unit for gross proceeds to the Company of $122,000. Each non flow-through unit consists of one common share and one non-transferable common share purchase warrant of the Company. Each warrant, expiring on March 12, 2012, entitles the holder to purchase one common share of the Company at a price of $0.15. In addition, Messina has closed the flow-through portion of the private placement by the issuance today of 3,564,167 flow-through units at a price of $0.12 per flow-through unit for gross proceeds to the Company of $427,700. Each flow-through unit consists of one flow-through common share and one-half of one non-transferable common share purchase warrant. Each whole warrant, expiring on March 12, 2012, entitles the holder to purchase one non flow-through common share of the Company at a price of $0.15. Proceeds received from the private placement are intended to be used to continue exploration work on the Company's properties in central Newfoundland and for general corporate purposes.

Finders' fees were paid to arms-length parties to the Company by way of the issuance of 188,400 finders' units. The finders' units are the same as the non flow-through units.

All securities issued pursuant to this private placement are subject to a four month hold period that expires on March 13, 2011.

Peter Tallman President and CEO stated "With completion of this financing, Messina can begin a sustained exploration program on its central Newfoundland properties targeting zinc mineralization at a time of increasing demand for the metal and forecast mine production".

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Senior Officers

To obtain further information contact the President and Director, Peter Tallman at 604-688-1508.

DATED this 12th day of November, 2010

"Peter Tallman"
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Peter Tallman, President