

**BC FORM 53-901F
(Previously Form 27)**

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Thrush Industries Inc.
505 - 1155 Robson Street
Vancouver, B.C.
V6E 1B5

Item 2. Date of Material Change

August 3, 2001

Item 3. News Release

The Issuer made an initial release on June 12, 2001 at Vancouver, B.C. and the Canadian Venture Exchange issued its notice on August 3, 2001 at Vancouver, B.C.

Item 4. Summary of Material Change

On August 3, 2001, the shares of the Issuer commenced trading on the Canadian Venture Exchange following a 1:5 share consolidation and a name change to Thrush Industries Inc.

Item 5. Full Description of Material Change

Pursuant to a special resolution passed by shareholders July 17, 2001, the Issuer has completed the consolidation of its share capital on a 5 old for 1 new basis. The name of the Issuer has also been changed from "Miranda Industries Inc." to "Thrush Industries Inc." Effective August 3, 2001, the shares of the Issuer as so altered commenced trading on the Canadian Venture Exchange.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

Dennis Higgs (604) 689-1659

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 20th day of August, 2001.

THRUSH INDUSTRIES INC.

“Dennis Higgs”

Dennis Higgs
President