



Outcrop Announces Appointment of Chief Financial Officer

VANCOUVER, BC, Aug. 16, 2021 /CNW/ - **Outcrop Silver & Gold Corporation** (TSXV: OCG) (OTCQX: OCGSF) (DE: MRG1) ("**Outcrop**") is pleased to announce the appointment of Lisa Peterson to the position of Chief Financial Officer succeeding current CFO Alex Tong. Outcrop's board of directors would like to thank Mr. Tong for his contributions in the role.

Ms. Peterson brings over 13 years' experience within the mining, renewable energy, infrastructure, and professional services industries. Most recently, she served as Vice-President of Corporate Reporting & Global Accounting at SkyPower Global, a large-scale, international, renewable energy developer, and provider. Prior to joining SkyPower Global, Ms. Peterson spent 3 years at Barrick Gold Corporation as Chief of Staff Capital Projects and Chief of Staff of the Frontera District in Argentina within their technical services, project development, and life of mine planning group. In these roles, she helped advance large-scale projects, liaised with stakeholders and joint venture partners, and performed value assurance reviews on the companies' operating and expansion assets. Prior to joining Barrick, Ms. Peterson spent 5 years working at KGHM leading their international Corporate Reporting group.

Ms. Peterson started her career in finance and accounting at KPMG. She is a Chartered Accountant and holds a Bachelor of Business Administration degree from Simon Fraser University.

"I am pleased to announce another great addition to the Outcrop leadership team with the appointment of Ms. Peterson," comments Joseph Hebert, Chief Executive Officer. "Lisa's expertise and diverse experience will be an enormous asset to Outcrop. Coupled with the appointment of Dr. Jesus Velador as Vice President Exploration last week, we are building a world class management team to steadily advance our Santa Ana project and support the continued growth of our company."

In connection with the appointment Outcrop has granted Ms. Peterson 500,000 incentive stock options exercisable at a price of \$0.24 expiring on August 5, 2026.

About Outcrop

Outcrop is fully financed and rapidly advancing exploration on five silver and gold exploration projects with world-class discovery potential in Colombia. Outcrop is currently drilling the Santa Ana historic high-grade silver district. These assets are being advanced by a highly disciplined and seasoned professional team with decades of experience in Colombia.

ON BEHALF OF THE BOARD OF DIRECTORS


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CNW 08:00e 16-AUG-21