FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT

1) REPORTING ISSUER
SENCO SENSORS INC. (the "Company")
1408 - 700 West Pender Street
Vancouver, B.C. V6C 1G8

2) DATE OF MATERIAL CHANGE
April 26, 2001

3) PRESS RELEASE
Issued April 26, 2001 and distributed through the facilities of
Canada Stockwatch Magazine, Market News, Reuters News Agency and the Canadian Press/Broadcast News.

4) SUMMARY OF MATERIAL CHANGE
The Company has announced the implementation of a strategic financial restructuring plan.

5) FULL DESCRIPTION OF MATERIAL CHANGE
See attached news release.

6) RELIANCE ON SECTION 85(2) OF THE SECURITIES ACT
This report is not being filed on a confidential basis.

7) OMITTED INFORMATION
There are no significant facts required to be disclosed herein which have been omitted.

8) SENIOR OFFICER
Contact: Nasim A. Tyab
Telephone: (604) 687-6011

9) STATEMENT OF SENIOR OFFICER
The foregoing accurately discloses the material change referred to herein.

"Nasim A. Tyab"
____
Nasim A. Tyab

DATED this 26th day of April, 2001.

SENCO SENSORS INC.
1408 - 700 W. Pender St., Vancouver, BC Canada V6C 1G8
TEL: (604) 687 6011 or 1-800-858-0158 Website: www.sencosensors.com

April 26, 2001
Trading Symbol: OTC BB:SNCOF ; CDNX:SSZ **For immediate release**

SENCO ANNOUNCES FINANCIAL RESTRUCTURING

VANCOUVER – Nasim Tyab, Chairman of the Board for Senco Sensors Inc., wishes to announce the implementation of a strategic financial restructuring plan, which has been approved by the Company's Board of Directors.

The Company has experienced extreme cash flow difficulties during the past year, which have been compounded by significant trade payables and an excessive burn rate. To develop the financial plan a Committee (the "Committee") was formed, which includes members of the Management Team (Nasim Tyab and Denis Stewart) and outside financial consultants (Paul Larkin and Gerard Dillon). The committee has agreed upon a three-step approach to attempt to resolve the Company's difficult financial situation, which will include reducing the current burn rate, the settlement of outstanding payables through a debt settlement arrangement and negotiating an operating line of credit to meet ongoing sales and production requirements.

The Company is actively working on reducing its outstanding trade payables and is currently developing a debt settlement plan. Our main creditor Pace Electronics has agreed to a $400,000 reduction to its outstanding payable by agreeing to a manufacturing and inventory swap arrangement. In this arrangement Pace will build new product for Senco while allowing the company a grace period to collect on the order before paying for the product. This arrangement will ensure that all orders can be filled in a timely manner.

The Committee is particularly focused on improving the Company's working capital position. To address the ongoing sales and production working capital requirements the Company is in negotiations with a group of investors to provide an operating line of credit to the company. Terms of this facility will be announced upon finalization.

The Company believes that despite Senco's financial difficulties the product advantage within the Carbon Monoxide Alarm category still stands. The Company is actively working on increasing sales within North America and Internationally through both retail and business-to-business avenues as well as assessing new sales approaches including door-to-door, utilities, property management and fire and security companies.

About Senco Sensors Inc.
Senco Sensors is a high-tech manufacturer/wholesaler of carbon monoxide (CO) alarms that incorporate proprietary, patented electrochemical sensor technology.

The Model One CO alarm provides the very best in carbon monoxide sensing technology differentiating itself from others on the market by offering reliable CO detection at levels as low as 30 ppm and alarm points as low as 40 ppm with the accuracy of higher-cost industrial sensors. It features state-of-the-art electrochemical sensor technology, high and low level alarm points, digital display with easy to read action icons, an audible alarm, and Senco's unique manual test mode which allows the consumer to instantly test the detector with a known source of CO.

Carbon Monoxide is the most common and deadly poison in our homes today, and it affects the most vulnerable members of the family first. It is a colorless, odorless, tasteless and often deadly gas, which can be produced by any fuel-burning appliance in the home. It is the cause of some 10,000 cases of accidental poisoning, as well as several hundred deaths each year in North America alone.

ON BEHALF OF THE BOARD

"Nasim A. Tyab"

Nasim A. Tyab, Chairman of the Board