

SHAMARAN PETROLEUM CORP.
Annual General Meeting of Shareholders
June 25, 2018

REPORT OF VOTING RESULTS

Common Shares represented at the Meeting: 382,322,182
Total issued and outstanding Common Shares as at Record Date: 2,158,631,534
Percentage of issued and outstanding Common Shares represented: 17.71%

The following matters were voted on at the Meeting:

1. Set the Number of Directors at Five

Shareholders voted as follows:

Votes For	% Votes For	Votes Against	% Votes Against
382,231,806	99.98	87,651	0.02

2. Election of Directors

The following nominees proposed by management were elected as directors of the Corporation to hold office until the next annual meeting of shareholders or until their successors are elected or appointed:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Keith C. Hill	382,105,806	99.94	213,651	0.06
Chris Bruijnzeels	382,215,806	99.97	103,651	0.03
Brian D. Edgar	382,215,806	99.97	103,651	0.03
C. Ashley Heppenstall	382,194,507	99.97	124,950	0.03
Terry L. Allen	382,194,507	99.97	124,950	0.03

3. Appointment of Auditor

PricewaterhouseCoopers SA, were appointed auditors of the Corporation for the ensuing year and the directors authorized to fix their remuneration.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
382,275,907	99.99	43,550	0.01

4. **Annual Approval of Stock Option Plan**

The 10% rolling stock option plan was approved.

Votes For	% Votes For	Votes Against	% Votes Against
381,963,016	99.91	356,441	0.09

5. **Approval of Deferred Share Unit plan**

The Deferred Share Unit Plan was approved.

Votes For	% Votes For	Votes Against	% Votes Against
378,497,426	99.92	315,341	0.08

6. **Approval of Alteration to Articles**

The authorizing to alter the Corporation's Articles by way of resolution of its board of directors, to alter the Corporation's authorized share structure, was approved.

Votes For	% Votes For	Votes Against	% Votes Against
381,967,906	99.91	351,551	0.09

Dated: June 25, 2018