

FORM 51-102F3
MATERIAL CHANGE REPORT
FILED PURSUANT TO NATIONAL INSTRUMENT 51-102

1. Name and Address of Company

Oromin Explorations Ltd. (“**Oromin**”)
Suite 2000, Guinness Tower
1055 West Hastings Street
Vancouver, B.C. V6E 2E9

2. Date of Material Change

August 7, 2013.

3. News Release

The news release attached hereto as Appendix “A” was issued by Oromin through Marketwire and filed on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com on August 7, 2013 and August 8, 2013, respectively.

4. Summary of Material Change

On August 7, 2013, Oromin announced that, following the take-up and payment by Teranga Gold Corporation (“**Teranga**”) of all of the Oromin common shares under Teranga’s take-over bid, all of the directors and officers of Oromin have resigned and been replaced.

See also the news release attached hereto as Appendix “A”.

5. Full Description of Material Change

On August 7, 2013, Oromin announced that, following the take-up and payment by Teranga of all of the Oromin common shares under Teranga’s take-over bid, pursuant to the terms of the support agreement between Oromin and Teranga dated June 22, 2013, all of the directors and officers of Oromin have resigned and been replaced with Mr. Robert Duff Young, Mr. Shane Swinn and Mr. Jonathan Weisstub as director nominees of Teranga.

See also the news release attached hereto as Appendix “A”.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Further information regarding the matters described in this report may be obtained from Kathy Sipos, Vice President, Investor & Stakeholder Relations of Teranga Gold Corporation, who is knowledgeable about the details of the material change and may be contacted at 416-594-0000 or ksipos@terangagold.com.

9. Date of Report

August 8, 2013.

APPENDIX "A"
NEWS RELEASE



OROMIN ANNOUNCES NEW BOARD OF DIRECTORS

Vancouver, British Columbia - (August 7, 2013) - Oromin Explorations Ltd. ("Oromin") (TSX:OLE and OTC/BB:OLEPF) today announced that, following the take-up and payment by Teranga Gold Corporation ("Teranga") of all of the Oromin common shares under Teranga's take-over bid, pursuant to the terms of the support agreement between Oromin and Teranga dated June 22, 2013, all of the directors and officers of Oromin have resigned and been replaced with Mr. Robert Duff Young, Mr. Shane Swinn and Mr. Jonathan Weisstub as director nominees of Teranga.

To find out more about Oromin Explorations Ltd., visit www.romin.com.

This release contains forward-looking statements and information within the meaning of applicable Canadian securities laws and the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. All statements in this release, other than statements of historical fact, that reference the offer by Teranga and the process to be followed by the Board and the Special Committee with the assistance of advisors are forward-looking statements. Although Oromin believes that the expectations expressed in such forward-looking statements are reasonable, there is no assurance that developments beyond its control will not result in Oromin's expectations regarding such matters proving to be incorrect. Factors that could cause its expectations about the proposed takeover bid and the process to be followed by Oromin to be inaccurate include the possibility that other potential offers will emerge that will require an adjustment to the process, and that the Board or Special Committee will be unable for any reason to follow or complete the process as envisioned.

Contact Information:

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