

VANADIUMCORP RESOUC INC.

NOTICE OF CHANGE IN CORPOARTE STRUCTURE

April 14, 2022

BCSC Securities Commission
701 West Georgia Street
Vancouver, BC V7Y 1L2

Dear Sirs:

Re: VanadiumCorp Resource Inc. (the “Company”) Notice of Change in Corporate Structure

Pursuant to section 4.9 of national Instrument 51-102 Continuous Disclosure Obligations, please be advised:

- a) the party to the transaction is VanadiumCorp Resource Inc.
- b) the transaction is a share consolidation on a 10:1 basis;
- c) the effective date of the transaction is April 14, 2022;
- d) no party ceased to be a reporting issuer; and
- e) there has been no change in the issuer’s year end.

Yours truly,

C/S “Paul McGuigan”

Paul McGuigan
Interim CEO and Director

cc. Alberta Securities Commission
cc. Manitoba Securities Commission
cc. New Brunswick Securities Commission
cc. Nova Scotia Securities Commission
cc. Ontario Securities Commission
cc. Newfoundland Securities Commission
CDS. Inc.

cc. P.E.I Securities Commission
cc. Quebec Securities Commission
cc. Saskatchewan Securities Commission
cc. registrar of Securities – Northwest Territories
cc. Registrar of Securities – Yukon Territories
cc. Nunavut Securities Commission
cc. TSX Venture Exchange