

VANADIUMCORP ANNOUNCES NEW INDEPENDENT DIRECTOR

Vancouver, British Columbia –TheNewswire- Feb. 10, 2025– VanadiumCorp Resource Inc. (TSX-V: VRB) (FSE: NRNA) (OTC: VRBFF) ("VanadiumCorp" or the "Company") is pleased to announce the appointment of Mr. Brian Gusko, BA, MBA, as an Independent Director. He will replace Christian Paradis, who has resigned from the position.

Mr. Gusko holds an MBA from the University of Calgary and has attended the European Summer School of Advanced Management. With over 15 years of experience in capital markets, he has successfully helped raise more than \$75 million for various enterprises. He has served on the boards of several private and public companies and has held the position of Chief Financial Officer (CFO) for multiple organizations.

Early in his career, Mr. Gusko worked internationally as a research associate with the U.S. Department of Commerce. He later held a corporate planning position with a Mitsubishi Group company in Tokyo and worked in product management at a Vodafone spinoff in the Netherlands.

Throughout his career, Mr. Gusko has facilitated the interlisting of over ten companies on the Frankfurt Stock Exchange and has assisted numerous firms in accessing the German capital markets. In his most go-public transaction, he guided a company to its public listing on the Canadian Securities Exchange (CSE), where it achieved a market capitalization exceeding \$200 million at the time of listing.

In addition to his professional accomplishments, Mr. Gusko speaks English, Japanese, and German.

Mr. Gilles Dupris, CEO and Director, stated, "Mr. Gusko brings a wealth of experience in public companies, combined with a strong background in mining and green energy. His extensive expertise will enhance the team's capabilities as Vanadiumcorp pursues its immediate objectives and aspires to establish itself as a leading producer of electrolyte in Canada."

The company would like to thank Mr. Paradis for his dedicated service as an Independent Director and wishes him well in his future endeavours.

About VanadiumCorp Resource Inc.

VanadiumCorp Resource Inc. produces a high-quality stream of vanadium electrolyte catering to the expanding international market for long-duration Vanadium Redox Flow Batteries (VRFB). The Company's initial manufacturing facility is located in Val-des-Sources, Québec. The procurement of stable, long-term access to vanadium feedstock for electrolyte production is assured, contingent upon the successful development of the Company's wholly-owned

vanadium-titanium-iron mineral deposits, particularly the flagship Lac Doré deposit situated near Chibougamau, Québec. Moreover, the electrolyte plant will serve the dual purpose of evaluating the quality of the outputs from the Lac Doré pilot plant as well as facilitating the reprocessing of electrolytes.

On behalf of the Board of VanadiumCorp Resource Inc.

Gilles Dupuis
CEO and Director

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Forward-Looking Statements

This document may contain forward-looking statements (including "forward-looking information" within the meaning of applicable Canadian securities laws and "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995) regarding, among other things, VanadiumCorp's business and the environment in which it operates. In general, forward-looking statements can be identified by the use of words such as "anticipates", "expects" or "does not expect", "is expected", "budget", "forecast", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "could" or "will be taken", "occur" or "will be achieved". VanadiumCorp relies on a number of assumptions and estimates to make these forward-looking statements, including, without limitation, the ability to acquire the necessary permits and authorizations to advance the Lac Doré property to the production stage, the ability to add to existing resources at Lac Doré through drilling, the costs associated with the development and operation of its properties. These assumptions and estimates are made in light of forecasts and conditions that are considered relevant and reasonable based on available information and current circumstances. A number of risk factors may cause actual results, level of activity, performance or results of such exploration and/or mine development to differ materially from those expressed or implied by such forward-looking statements, including, without limitation, whether such discoveries will result in commercially viable quantities of such mineralized materials, the ability to modify project parameters as plans continue to be refined, the ability to execute planned future exploration and drilling programs, the need for additional financing to continue exploration and development efforts, changes in general economic, market and business conditions, and other risks outlined in VanadiumCorp's latest Annual Information Form under the heading "Risk Factors" and in its other public documents. Forward-looking statements are not guarantees of future performance and such information is inherently subject to known and unknown risks, uncertainties and other factors that are difficult to predict and that may be beyond VanadiumCorp's control. Although VanadiumCorp has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in the forward-looking statements, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, undue reliance should not be placed on these forward-looking statements. In addition, all forward-looking statements in this press release are made as of the date of this press release. VanadiumCorp disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

The forward-looking statements contained herein are expressly qualified by this disclaimer.