DEEP-SOUTH BOARD OF DIRECTORS WILL START THE SEARCH TO REPLACE THE LATE MR. JOHN AKWENYE AS CHAIRMAN. IN THE MEAN TIME THE BOARD HAS NOMINATED JEAN-LUC ROY AS ACTING CHAIRMAN

VANCOUVER, BC, July 27, 2022 /CNW/ - Deep-South Resources Inc. ("**Deep-South**" or the Company) (TSXV: DSM) announces that its Board of Directors will start the search to find and appoint a new Chairman or Chairwoman to replace the late Mr. John Akwenye who passed in May 2022. In the mean time, the Directors have nominated Mr. Jean-Luc Roy to the position of Acting Chairman of the Board.

Mr. Roy is a Director of the Board since May 2018. He has been a major contributor to the development of several important corporations in Africa during the last 30 years working for majors, mid-tiers and junior exploration companies.

Mr. Roy extensive exploration and mining company experience includes:

- First Quantum Minerals Ltd: Managing Director in Democratic Republic of Congo;
- El Nino Venture Inc: President & CEO, mainly focusing on Democratic Republic of Congo project acquisitions financing and management;
- Ampella Mining Ltd (division of Centamin PLC): Chief Operating Officer, supervising exploration and development of the projects in West Africa;
- Resolute Mining Ltd: General Manager, Supervising all operations in Mali.

Mr. Roy is presently a Director for Can Alaska Uranium (TSX:CVV) and Nine Miles Metals (CSE: NINE)

About Deep-South Resources Inc.

Deep-South Resources is a mineral exploration and development company. Deep-South's growth strategy is to focus on the exploration and development of quality assets in significant mineralized trends and in proximity to infrastructure in stable countries. In using and assessing environmentally friendly technologies in the development of its copper project, Deep-South embraces the green revolution.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Information

Information contained in this news release which are not statements of historical facts may be "forward-looking information" for the purposes of Canadian securities laws. Such forward-looking information involves risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward looking information. The words "believe", "expect", "anticipate", "contemplate", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "understand" and similar expressions identify forward-looking information. These forward-looking statements relate to, among other things: the Minister's refusal to renew the Company's Licence, the Company's intention to contest the Minister's decision before the Courts of Namibia and the outcome of such proceedings.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable by Deep-South, are inherently subject to significant technical, political, business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking information. Factors and assumptions that could cause actual results or events to differ materially from current expectations include, among other things: political risks associated with the Company's operations in Namibia; the failure of the Namibian Government to comply with its continuing obligations under the Act to allow for the renewal of the Licence; the impact of changes in, or to the more aggressive enforcement of, laws, regulations and government practices; the inability of the Company and its subsidiaries to enforce their legal rights in certain circumstances. For additional risk factors, please see the Company's most recently filed Management Discussions & Analysis available on SEDAR at www.sedar.com.

There can be no assurances that forward-looking information and statements will prove to be accurate, as many factors and future events, both known and unknown could cause actual results, performance or achievements to vary or differ materially from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements contained herein or incorporated by reference. Accordingly, all such factors should be considered carefully when making decisions with respect to Deep-South, and prospective investors should not place undue reliance on forward looking information. Forward-looking information in this news release is made as at the date hereof. The Company assumes no obligation to update or revise forward-looking information to reflect changes in assumptions, changes in circumstances or any other events affecting such forward-looking information, except as required by applicable legislation.

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