Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Trillium North Minerals Ltd. (the "Company" or "Trillium")
Suite 500, 20 Maud Street, Toronto, Ontario M5V 2M5
AND Suite 402, 905 West Pender Street, Vancouver, B.C., V6C 1L6

Item 2 Date of Material Change

November 2, 2010

Item 3 News Release

News Release dated November 3, 2010, disseminated through Marketwire and SEDAR filed.

Item 4 Summary of Material Change

On November 3, 2010 the Company announced that it had received shareholder approval at its Annual General Meeting held October 7, 2010 and TSX Venture Exchange approval on November 2, 2010 to the adoption of a new 10% Rolling Stock Option Plan (instead of the former 20% Stock Option Plan).

Item 5.1 Full Description of Material Change

On November 3, 2010, the Company announced that at the Company's Annual General Meeting ("AGM") held October 7, 2010, The Company received shareholder approval for the adoption of a 10% Stock Option Plan (the "New Plan"), which replaces the Company's former 20% stock option plan (the "Former Plan"). The New Plan was accepted by the TSX Venture Exchange on November 2, 2010.

Pursuant to the New Plan, the maximum number of common shares that may be reserved for issuance under outstanding stock options will be 10% of the Company's issued and outstanding common shares, from time to time, as constituted on the date of any grant of options under the New Plan. Under the New Plan, options will be exercisable over periods of up to 10 years as determined by the Board of Directors and are required to have an exercise price no less than the closing market price of the Company's shares on the trading day immediately preceding the day on which the Company announces the grant of options (or, if the grant is not announced, the closing market price prevailing on the day that the option is granted), less the applicable discount, if any, permitted by the policies of the Exchange and approved by the Board of Directors. In addition, the number of shares which may be reserved for issuance to any one individual may not exceed (without shareholder approval) 5% of the issued shares on a yearly basis or 2% if the optionee is engaged in investor relations activities or is a consultant. The New Plan contains no vesting requirements, but permits the Board of Directors to specify a vesting schedule in its discretion.

All options governed by the former Plan that were outstanding as of the date of implementation of the New Plan (the "Existing Options") count against the number of shares reserved for issuance under the New Plan as long as such options remain outstanding. All Existing Options are now governed by the New Plan; however, any vesting schedule imposed by the Former Plan in respect of the Existing Options will remain in full force and effect.

Item 5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Elliot Strashin, President
Phone: (416) 504-0077

Item 9 Date of Report

DATED this 3rd day of November, 2010.

Per: “Elliot Strashin”
Elliot Strashin, President