PACIFIC PARADYM

PACIFIC PARADYM ANNOUNCES EFFECTIVE DATE OF CONTINUANCE TO BC, SHARE CONSOLIDATION AND CHANGE OF NAME

VANCOUVER, BRITISH COLUMBIA, February 28, 2023 – Pacific Paradym Energy Inc. (TSX-V: PPE.H) ("**Pacific Paradym**" or the "**Company**") announces that it will continue under the laws of British Columbia from Alberta, change its name to "Olivier Ventures Inc.", and consolidate its common shares on the basis of every three (3) issued common shares for one (1) new common share effective at the opening of trading on March 3, 2023. No fractional shares will be issued and any fractional share representing 0.5 or more will be rounded up to the nearest higher whole share, and any fractional share representing less than 0.5 will be rounded down to the nearest lower whole share. The continuance, name change and share consolidation have been accepted by the TSX Venture Exchange ("**TSX-V**") and were approved by the Company's shareholders by special resolution.

The Company's shares will commence trading on the TSX-V under the new name and on a consolidated basis at the opening of trading on Friday, March 3, 2023 under the trading symbol "OVL".

ON BEHALF OF THE BOARD OF DIRECTORS

"Harry Chew"

Harry Chew
President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward looking statements: *This release contains statements that are forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.*