FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. **Reporting Issuer**

Northern Platinum Ltd.
Suite 206 – 837 West Hastings Street
Vancouver, B.C.
V6C 3N6

Item 2. **Date of Material Change**

December 30, 1999

Item 3. **Press Release**

The News Release was issued on December 30, 1999, in Vancouver, British Columbia.

Item 4. **Summary of Material Change**

Northern Platinum is pleased to announce, subject to regulatory approval, a non-brokered private placement of 1,000,000 units at $0.15 per unit.

Item 5. **Full Description of Material Change**

Private Placement

Northern Platinum is pleased to announce, subject to regulatory approval, a non-brokered private placement of 1,000,000 units at $0.15 per unit. Each unit will consist of one share and one non-transferable share purchase warrant to purchase an additional share at $0.15 for one year and $0.20 in the second year.

The Company has completed the acquisition of the Wellgreen Property in the Yukon. All regulatory approvals are completed and have been received. The 21-year leases have been signed and we are now awaiting the return of the leases with the signature of Regional Manager of Mineral Rights of the Federal Government of the Yukon.

The Company's phone number is (604) 669-2066. Anyone who wishes to be on the mailing fax list should phone or fax the above number.

Item 6. **Reliance on Section 85(2) of the Act**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Senior Officers**

John McGoran (604) 669-2066

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, B.C. this 30th day of December, 1999.

Northern Platinum Ltd.

John McGoran,
President