

**IDG HOLDINGS Inc.**

**CONDENSED INTERIM FINANCIAL STATEMENTS**

**AS AT SEPTEMBER 30, 2019**

These financial statements have been prepared by management and approved by the board of directors, but have not been audited or reviewed by an auditor.

**IDG HOLDINGS INC**  
**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED SEPTEMBER 2019**

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**UNAUDITED CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION**

	<b>September 30, 2019</b>	<b>June 30, 2019</b>
<b>CURRENT ASSETS:</b>		
Cash and short-term investments	475,424	486,586
Prepaid expenses	5,762	1,215
	<b>481,186</b>	<b>487,801</b>
<b>CURRENT LIABILITIES:</b>		
Accounts payable	14,000	14,000
	<b>14,000</b>	<b>14,000</b>
<b>SHAREHOLDERS EQUITY:</b>		
Share capital	1,193,280	1,193,280
Contributed surplus	40,138	40,138
Deficit	-766,232	-759,617
	<b>467,186</b>	<b>473,801</b>
	<b>481,186</b>	<b>487,801</b>

Signed by: Xen Stefanopoulos and Glynn Jones, Directors

**IDG HOLDINGS INC**  
**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED SEPTEMBER 2019**

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**UNAUDITED CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE LOSS**

	<b>Quarter to September 2019</b>	<b>Quarter to September 2018</b>
<b>Income:</b>		
Investment income	2,087	1,356
		1,356
<b>Operating Expenses:</b>		
Audit, legal, and regulatory fees	-4,113	-3,818
Insurance and office supplies	-1,429	-1,475
Management compensation (Note 3)	-2,700	-2,700
Other	-460	-469
	-8,702	-8,462
<b>Net loss</b>	-6,615	-7,106
Other comprehensive income		-
<b>Comprehensive loss</b>	-6,615	-7,106
Loss per Share (basic and diluted)	-\$0.001	-\$0.001
Weighted average number of common shares outstanding	8,389,500	8,389,500

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**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED SEPTEMBER 2019**

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**UNAUDITED CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

	<b>Share Capital (Note 4)</b>	<b>Contributed Surplus</b>	<b>Deficit</b>	<b>Total</b>
<b>Balance June 30, 2019</b>	1,193,280	40,138	-759,617	473,801
Loss for the period	-	-	-6,615	-6,615
<b>Balance September 30, 2019</b>	1,193,280	40,138	-766,232	467,186
<b>Balance June 30, 2018</b>	1,193,280	40,138	-720,441	512,977
Loss for the period	-	-	-7,106	-7,106
<b>Balance September, 2018</b>	1,193,280	40,138	-727,547	505,871

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**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED SEPTEMBER 2019**

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**UNAUDITED CONDENSED INTERIM STATEMENTS OF CASH FLOWS**

	<b>Quarter to September 2019</b>	<b>Quarter to September 2018</b>
Increase / Decrease in Cash from:		
<b>Operating Activities:</b>		
Investment income	2,087	1,356
Operating expenses	-8,702	-8,462
Net Loss	-6,615	-7,106
Increase / Decrease in Non-Cash Working Capital	-4,547	-10,004
<b>Net Change in Cash Position</b>	<b>-11,162</b>	<b>-17,110</b>
Cash at Beginning	486,586	527,345
Cash at End	475,424	510,235

**IDG HOLDINGS INC****NOTES TO THE INTERIM FINANCIAL STATEMENTS AT SEPTEMBER 30, 2019**

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**NOTE 1 BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE**

These financial statements were prepared under International Financial Reporting Standards (“IFRS”), in accordance with IAS 34 Interim Financial Reporting, and were approved by the board of directors on October 10, 2019.

These condensed interim financial statements should be read in conjunction with the company’s audited financial statements for the year ended June 30, 2019. Accounting policies and information reported in the notes to those audited financial statements have not changed in any significant way, and have therefore not been repeated in these notes, and consequently these interim financial statements do not include all of the information required for full annual financial statements prepared in accordance with IFRS.

**NOTE 2 RELATED PARTY TRANSACTIONS – MANAGEMENT COMPENSATION**

Amounts paid to Directors, Officers or Associates were:

	<b>Quarter to September 2019</b>	<b>Quarter to September 2018</b>
Directors fees	1,000	1,000
Fees for accounting and administrative services	1,700	1,700
	<u>2,700</u>	<u>2,700</u>

**NOTE 3 SHARE CAPITAL**

There has been no change in issued share capital during the quarter, or since December 2006, leaving:

	<b># of Shares</b>	<b>\$</b>
Common Shares Outstanding	<u>8,389,500</u>	<u>1,193,280</u>

There are no share options outstanding.