IDG HOLDINGS Inc.

CONDENSED INTERIM FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2020

These financial statements have been prepared by management and approved by the board of directors, but have not been audited or reviewed by an auditor.

UNAUDITED CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	December 31, 2020	June 30, 2020
CURRENT ASSETS:		
Cash and short-term investments	410,887	449,621
Prepaid expenses	7,087	268
	417,974	449,889
CURRENT LIABILITIES:		
Accounts payable	1,500	14,463
	1,500	14,463
SHAREHOLDERS EQUITY:		
Share capital	1,193,280	1,193,280
Contributed surplus	40,138	40,138
Deficit	-816,944	-797,992
	416,474	435,426
	417,974	449,889

Signed by: Xen Stefanopoulos and Glynn Jones, Directors

UNAUDITED CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE LOSS

	Quarter to December 2020	Quarter to December 2019	6 Months to December 2020	6 Months to December 2019
Income:				
Investment income	394	1,911	1,083	3,998
	394	1,911	1,083	3,998
Operating Expenses:				
Audit, legal, and regulatory fees	-4,582	-4,472	-8,512	-8,585
Insurance and office supplies	-2,839	-1,727	-4,382	-3,156
Management compensation (Note 3)	-3,200	-3,200	-5,900	-5,900
Other	-1,241	-438	-1,241	-898
	-11,862	-9,837	-20,035	-18,539
Net loss	-11,468	-7,926	-18,952	-14,541
Other comprehensive income		-		-
Comprehensive loss	-11,468	-7,926	-18,952	-14,541
Loss per Share (basic and diluted)	-$0.001	-$0.001	-$0.002	-$0.002
Weighted average number of common shares outstanding	8,389,500	8,389,500	8,389,500	8,389,500

UNAUDITED CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

	Share Capital (Note 4)	**Contributed Surplus**	**Deficit**	**Total**
Balance June 30, 2020	1,193,280	40,138	-797,992	435,426
Loss for the period	-	-	-18,952	-18,952
Balance December 31, 2020	1,193,280	40,138	816,944	416,474
Balance June 30, 2019	1,193,280	40,138	-759,617	473,801
Loss for the period	-	-	-14,541	-14,541
Balance December 31, 2019	1,193,280	40,138	-774,158	459,260

UNAUDITED CONDENSED INTERIM STATEMENTS OF CASH FLOWS

	Quarter to December 2020	Quarter to December 2019	6 Months to December 2020	6 Months to December 2019
Increase / Decrease in Cash from:				
Operating Activities:				
Investment income	394	1,911	1,083	3,998
Operating expenses	-11,862	-9,837	-20,035	-18,539
Net Loss	-11,468	-7,926	-18,952	-14,541
Increase / Decrease in Non-Cash Working Capital	-8,832	-10,000	-19,782	-14,547
Net Change in Cash Position	-20,300	-17,926	-38,734	-29,088
Cash at Beginning	431,187	475,424	449,621	486,586
Cash at End	410,887	457,498	410,887	457,498

NOTE 1 BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE

These financial statements were prepared under International Financial Reporting Standards ("IFRS"), in accordance with IAS 34 Interim Financial Reporting, and were approved by the board of directors on January 4, 2021.

These condensed interim financial statements should be read in conjunction with the company's audited financial statements for the year ended June 30, 2020. Accounting policies and information reported in the notes to those audited financial statements have not changed in any significant way, and have therefore not been repeated in these notes, and consequently these interim financial statements do not include all of the information required for full annual financial statements prepared in accordance with IFRS.

NOTE 2 RELATED PARTY TRANSACTIONS – MANAGEMENT COMPENSATION

Amounts paid to Directors, Officers or Associates were:

	Quarter to December 2020	**Quarter to December 2019**	**6 Months to December 2020**	**6 Months to December 2019**
Directors fees	1,500	1,500	1,000	1,000
Fees for accounting and administrative services	1,700	1,700	1,700	1,700
	3,200	3,200	2,700	2,700

NOTE 3 SHARE CAPITAL

There has been no change in issued share capital during the quarter, or since December 2006, leaving:

	# of Shares	**$**
Common Shares Outstanding	8,389,500	1,193,280

There are no share options outstanding.