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FOR: MILLSTREAM MINES LTD.

TSX VENTURE SYMBOL: YLI

September 25, 2003

Millstream Closes $300,000 Financing

TORONTO, ONTARIO--Millstream Mines Ltd. (YLI - TSX-V) wishes to announce that it has closed the previously reported financing (PR June 10, 2003 & PR July 28, 2003) of $300,000. The offering consisted of 3.0 million units in the capital stock of Millstream at a price of $0.10 per unit. Each unit is comprised of one (1) common voting share and one (1) common share purchase warrant with each warrant exercisable for two (2) years at a price of $0.15 per share. The above share issuance and any shares generated from the exercise of the attached warrants are subject to a hold period ending on Sept.12, 2004.

The proceeds will be used for general working capital purposes and incurred expenses.

Millstream would also like to remind the interested public of its website location @ www.millstreammines.com.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

31,632,043 SHARES ISSUED

Sept. 24, 2003 Close: $0.165

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FOR FURTHER INFORMATION PLEASE CONTACT:

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INDUSTRY: MNG
SUBJECT: STK

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