Canadian Venture Exchange Inc.
Symbol **MLM**

Millstream Mines Ltd.
4 King St. Suite 1320
Toronto, Ontario, M5H 1B6
Tel: (416) 368-9595
Fax: (416) 368-6827

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FOR IMMEDIATE RELEASE

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MILLSTREAM COMPLETES FLOW-THROUGH PRIVATE PLACEMENT

Toronto, Ontario -- Millstream Mines Ltd. (MLM - TSX-V) has completed a previously reported non-brokered, invitation only, flow-through private placement of 4,200,000 units for gross proceeds of $420,000 (see Stockwatch news on Dec. 12, 2003). Each unit is comprised of one flow-through voting share and one common share purchase warrant which will enable the holder to purchase an additional common voting share for a period of one (1) year at a price of $0.15. The above share issuance and attached warrants are subject to a four (4) month hold period.

Some significant investors in the private funding were Mr. Stan Bharti and Mr. Gerald P. McCarvill, Directors of Crowflight Minerals Inc..

The intended use of these proceeds is for exploration on the Millstream/Crowflight Joint Venture's Sudbury Airport Property. The Airport Property is located just outside the east rim of the Sudbury basin on the southeast horn of the Basin; and 1.2 Km east of Falconbridge's past producer, Norduna Mines, and 4 Km southeast of Falconbridge's recent (Nickel Rim South) hi-grade Cu-Ni-Co-PGM discovery near to their past producer, Nickel Rim Mine (FL P.R. April 16, 2002, "the hi-grade intersection has a gross value of CDN$2,000/tonne").

Millstream's Consultant, John Gingerich, P. Geo. notes the Airport Property has several long zones of untested Sudbury Breccia with numerous Cu-Ni-Co-PGM showings, indicating the potential for a more significant deposit.

Sudbury Breccia (Psuedotachylite) is the known host structure for ores in the Sudbury Basin Footwall zones. These structures are found in the Nickel Rim South new discovery and at other mining locations around the Sudbury Basin. Consultant geologist, Phil Brown, P. Geo., Millstream's Qualified Person for the Airport property, states that two major faults, the Airport Fault and the Norduna Fault, cross the Property in a southeasterly direction and that Cu-Ni-Co-PGM mineralization has been associated with these faults (YLI P.R. Jan. 21, 2002).

Millstream would also like to remind the interested public of its website location @ www.millstreammines.com.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

For further information contact:

Mr. Ernest Harrison, EM, CEO — Phone: 705-474-7282
Mr. Marty Martinello, B.A., V.P. — Fax: 705-474-5491

Mr. Robert Chase, B.A., CFO — Phone: 416-368-9595
Fax: 416-368-6827
Email: info@millstreammines.com
Web: www.millstreammines.com