

3NET MEDIA CORPORATION

600-890 West Pender Street
Vancouver, British Columbia
V6C 3L2

ALBERTA SECURITIES COMMISSION
MARKET SURVEILLANCE/CONTINUOUS DISCLOSURE
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta
T5K 3Z5

Attention: Executive Director

- and -

BRITISH COLUMBIA SECURITIES COMMISSION
MARKET SURVEILLANCE/CONTINUOUS DISCLOSURE
1100, 865 Hornby Street
Vancouver, B.C. V6Z 2H4

Attention: Executive Director

Dear Sir:

Re: 3Net Media Corporation
Material Change Report Under Section 118(1) of the *Securities Act* (Alberta)

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Extreme Energy Corporation (the "Corporation"). For convenience, this letter is itemized in the same manner as Form 27 of the Securities Act (Alberta). Concurrent with this filing, this letter is being filed with The Alberta Stock Exchange, being the only Exchange on which the Corporation's shares are currently listed.

Item 1 - Reporting Issuer

3Net Media Corporation
Suite 600, 890 West Pender Street
Vancouver, British Columbia
V6C 1K4

Item 2 - Date of Material Change

The material change occurred on July 10, 2000.

Item 3 - News Release

A Press Release was issued on July 18, 2000.

Item 4 - Summary of Material Change

The Corporation reports that on July 10, 2000, it completed a private placement of 495,000 Units at a price of \$0.20 per Unit for aggregate proceeds of \$99,000.

Item 5 - Full Description of Material Change

The Corporation reports that on July 10, 2000, it completed a private placement of 495,000 Units at a price of \$0.20 per Unit for aggregate proceeds of \$99,000. Each Units consists of one Common Share and one Share Purchase Warrant ("Warrant") of the Corporation. Each whole Warrant entitles the holder to purchase one additional Common Share at an exercise price of \$0.50 for a period of 6 months expiring one year from date of issue.

The Corporation intends to use the proceeds to finance exploration and development work on the Corporation's oil and gas properties.

Item 6 - Reliance on Section 118(2) of the Securities Act

Not applicable.

Item 7 - Omitted Information

No omitted information.

Item 8 - Senior Officer

The name of a Senior Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission is:

Scott E. Angus, President
Telephone: (604) 331-1601

Item 9 - Statement of a Senior Officer

The foregoing accurately discloses the material change referred to in this report.

DATED at Vancouver, British Columbia this 18th day of July, 1999.

Yours truly,

3NET MEDIA CORPORATION

"Signed"

Ian MacLean, Secretary

cc: Canadian Venture Exchange Inc.