

FORM 27

MATERIAL CHANGE REPORT

SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)
SECTION 118(1) OF THE SECURITIES ACT (ALBERTA)
SECTION 75(2) OF THE SECURITIES ACT (ONTARIO)

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

Mountain Province Diamonds Inc.
780 West Pender Street
Suite 1205
Vancouver, B.C. V6C 1H2

Item 2. Date of Material Change

June 6, 2001

Item 3. Press Release

State the date and place(s) of issuance of the press release.

The Press Release dated June 6, 2001 was forwarded to the Toronto Stock Exchange and disseminated via Canada Stockwatch, Market News and Canada Corporate News (CCN)

A copy of the Press Release is attached as Schedule "A".

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

The Company has been notified by its joint-venture partner, De Beers Canada Exploration Inc. , a wholly-owned subsidiary of De Beers Consolidated Mines Limited, that it has intersected kimberlite in five of seven drill holes on land just north of the MZ Lake. MZ Lake is located in the joint venture's AK claims located in the Northwest Territories of Canada.

Item 5. Full Description of Material Change

Supplement the summary required under item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material

change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

The description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely described examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

For a full description of the material change, see Schedule "A".

Item 6. Reliance on Section 75(3) of the Securities Act (Ontario) and equivalent sections of other jurisdictions

If the report is being filed on a confidential basis, state the reasons for such reliance.

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Senior Officer

To facilitate any necessary follow-up by the Commission, give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom such senior officer may be contacted by the Commission.

Jan W. Vandersande
President
Tel: 1-800-220-1943

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver this 6th day of June, 2001.

MOUNTAIN PROVINCE DIAMONDS INC.

Per:

"Paul Shatzko"

Paul Shatzko,

Director and Chairman

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THIS REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.



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SCHEDULE "A" NEWS RELEASE

June 6, 2001

**OTCBB: MPVI
TSE: MPV**

DE BEERS INTERSECTS KIMBERLITE AT MZ LAKE

SEVERAL SILLS DISCOVERED

Mountain Province Diamonds Inc., (the "Company") is pleased to announce that it has been notified by its joint-venture partner De Beers Canada Exploration Inc. (De Beers Canada), a wholly-owned subsidiary of De Beers Consolidated Mines Limited (De Beers), that kimberlite was intersected in five of seven drill holes on land just north of MZ Lake. The thickest intersection was 3.20 meters of kimberlite at a depth of 27 meters and the distance between the most easterly and most westerly intersections of kimberlite was nearly four kilometers. De Beers believes that there are several sills (shallow dipping kimberlite sheet-like bodies) of various lengths, widths and thicknesses north and south of the lake. MZ Lake is located in the joint venture's AK claims located in the Northwest Territories of Canada.

As was mentioned in the May 1, 2001 news release, De Beers investigated the area north of MZ Lake, located approximately 20 km northwest of Kennady Lake, in more detail using GPR (ground penetrating radar) during March and April. The reason for this follow-up work was that several kimberlite intersections up to approximately 2 m maximum thickness were intersected during earlier drill programs in 1996, 1999 and 2000 both underneath the lake and north and south of it. The GPR survey covered the entire length of the northern shore of the lake (approximately 4 km) and several shallow dipping reflectors were detected on land along most of the area surveyed. De Beers drilled five of the seven holes mainly along the periphery of the surveyed area where strong GPR reflector signals were recorded. All holes were drilled vertically, on land and all except one were drilled to a maximum depth of 50 m. Two narrow kimberlite stringers were intersected in the most easterly drill hole (MPV-01-069C) while 1.66 m of kimberlite was intersected between 20 and 22 m depth in the most westerly drill hole (MPV-01-073C). The distance between these two drill holes is nearly four km.

In April 2000 a hole (MPV-00-004C) was drilled approximately mid-way along the north shore of the lake. Kimberlite with a thickness of 1.70 m was intersected at a depth of 16 m with two stringers of 0.40 and 0.70 m of kimberlite just above it. This year one hole (MPV-01-071C) was drilled approximately 350 m to the northwest of the above-mentioned hole and 3.2 m of kimberlite at a depth of between 27.3 and 30.5 m was intersected. Another hole (MPV-01-075C) was drilled approximately 600 m to the northwest of this last hole and 1.36 m of kimberlite was intersected at a depth of 43 m as well as a kimberlite stringer of 0.23 m at 13 m depth. These three holes have very likely intersected the same sill (shallow dipping kimberlite sheet-like body) that dips very gradually to the northeast. Hole MPV-01-071C was drilled to a depth of 101 m and 0.33 m of kimberlite was also intersected at a depth of 87 m. The kimberlite at this depth is very likely another sill which is probably sub parallel to the sill intersected nearer the surface.

Kimberlite with a thickness of 0.57 m at a depth of 24 m was intersected in a hole (MPV-01-70C) approximately one km north of the lake and approximately one km from the most easterly drill hole. The kimberlite intersected in this hole is not likely the same sill intersected in the other four drill holes. However, it is likely that four of the five drill holes that intersected kimberlite all intersected different sills of kimberlite. It is also possible that the different sills could be roughly parallel to each other and that some trend underneath others.

The GPR detects structures down to approximately 40-50 m, so it is not possible that kimberlite below this depth would be detected using the GPR. The two drill holes that did not intersect kimberlite; one (hole MPV-01-074C) approximately one km north and one (hole MPV-01-072C) approximately 600 m southeast of the most westerly drill hole were drilled to a depth of only 50 m. The GPR structures in these holes were found to be fracture zones filled with clay and broken rock. It is however possible that there could be kimberlite below the 50 m levels in those two holes. One hole this spring (MPV-01-071C) was drilled to 101 m and intersected kimberlite at a depth of 87 m. In 1996 a drill hole (96-EAK036) just south of the lake on land intersected 2.12 m of kimberlite at a depth of 60 m. The latter hole was located approximately 800 m to the west-southwest of the April 2000 drill hole (MPV-00-004C) that intersected 1.70 m of kimberlite.

De Beers believes, based on all the drill hole results and the GPR interpretation that there are several sills of various lengths, widths and thicknesses north of MZ Lake and at least one sill south of the lake. More work is needed to better define the dimensions, orientations and positions of the various sills. Some of the kimberlite recovered from the drill holes will be sent for microdiamond recovery.

The Company is very pleased with the drill results since they demonstrate that kimberlite is present over a large area on land north of MZ Lake and that most of the kimberlite discovered so far is at a shallow depth below the surface.

Mountain Province Diamonds Inc. is a diamond exploration and development company. The AK and CJ claims, located in the Northwest Territories of Canada are now held 44.1% by Mountain Province Diamonds Inc., 4.9% by Camphor Ventures (CDNX:CFV), and 51% by De Beers Canada Exploration Inc. As reported in its news release on March 7th, 1997, Mountain Province Diamonds Inc. and its partner entered into a joint agreement with De Beers Canada Exploration Inc. formerly known as Monopros Ltd. (a wholly owned subsidiary of De Beers Consolidated Mines Limited) under which De Beers Canada Exploration Inc. has the right to earn up to a 60% interest in the AK and CJ properties by taking the project to commercial production.

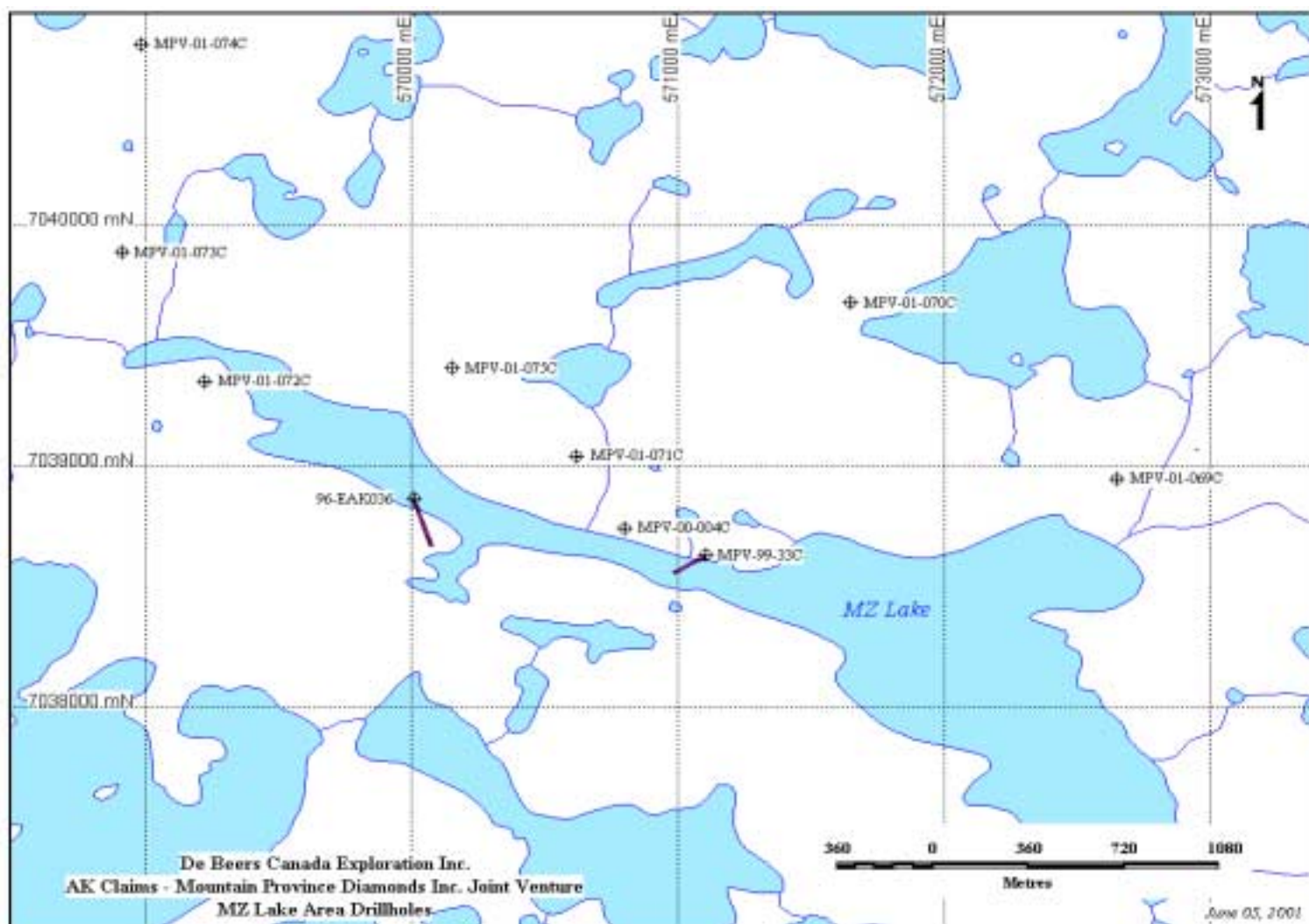
“Jan W. Vandersande”

Jan W. Vandersande, Ph.D.
President

For more information, please visit our Company's website at www.mountainprovince.com

This release may contain forward-looking statements, within the meaning of the “safe-harbor” provision of the Private Securities Litigation Reform Act of 1995, regarding the Company's business or financial condition. Actual results could differ materially from those described in this news release as a result of numerous factors, some of which are outside of the control of the company.

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MPV-01-073C	Kim: 1.66 m
MPV-01-075C	Kim: 1.36 m
MPV-01-071C	Kim: 3.20 m
MPV-01-070C	Kim: 0.57 m
MPV-00-004C	Kim: 1.70 m
MPV-99-33C	Kim: 1.84 m, 1.59 m
MPV-01-069C	Kim: Stringers
96-EAK036	Kim: 2.12 m