

COPPER MOUNTAIN MINES LTD.

CDNX:CCU

April 3, 2000

PRESS RELEASE

Vancouver, Canada – Copper Mountain Mines Ltd. (“Copper Mountain”) is pleased to announce the completion of its plan of arrangement with International Skyline Gold Corporation (“Skyline”) and 588056 B.C. Ltd. (“New Skyline”). Pursuant to the plan of arrangement, all of Skyline’s assets, other than certain milling equipment, were transferred to its wholly owned subsidiary, New Skyline. Skyline then amalgamated with Copper Mountain to form new Copper Mountain Mines Ltd.

Copper Mountain, through two wholly owned subsidiaries, owns an 80% interest in Anhui Richer Mines Company Ltd. (“Anhui Richer”), a cooperative joint venture in China. Anhui Richer owns the Magushan Copper and Molybdenum Mine, an underground copper mine with current profitability from copper production as well as gold and silver byproduct credits, the Xuanzhou Iron and Sulphur Mine, an open pit and underground copper mine with nominal profitability but possible potential for open pit bulk mining of copper, and the Liqiao exploration area which consists of two exploration licenses covering an area of 190.8 square kilometres, all located in southern Anhui Province, China. These interests are located in what is referred to as the lower Yangtze River Copper Metallogenic Belt. The two mines are currently operated on behalf of and for the benefit of Anhui Richer by Chinese state owned enterprises pending the transfer of mining permits to Anhui Richer. Anhui Richer has applied for but has not yet received approval to transfer and extend these permits which expire in November 2000. Anhui Richer was approved as a P.R.C. Foreign Investment Enterprise effective December 6, 1997 and was issued a business license on December 8, 1997.

Copper Mountain and Anhui Richer have agreed that Copper Mountain will contribute certain mill equipment, previously owned by Skyline, to Anhui Richer, subject to an appraisal and capital verification being received from a Chinese accountant.

Copper Mountain has a total of 56,471,200 common shares issued and outstanding, 48,000,520 of which are owned by the original shareholders of Copper Mountain, 5,647,120 are owned by the original shareholders of Skyline and 2,823,560 are owned by New Skyline. Copper Mountain has outstanding 3,762,915 warrants which were issued to the shareholders of Copper Mountain pursuant to a previous private placement. The exercise price of warrants is \$0.1683. The warrants expire $\frac{1}{3}$ on June 30, 2000, $\frac{1}{3}$ on January 31, 2001 and $\frac{1}{3}$ on August 31, 2001. Copper Mountain has adopted a share option plan pursuant to which a maximum of 5,000,000

options may be issued to directors, officers and employees. The prior optionholders of Skyline will have issued to them options to acquire 371,875 shares of Copper Mountain which expire from January 12, 2001 to May 3, 2002. The prior warrant holders of Skyline will have issued to them warrants to acquire 125,490 shares of Copper Mountain which expire between April 12, 2000 and June 29, 2000. The exercise price of the warrants and the options will be determined in accordance with the terms of the Management Information Circular dated February 29, 2000.

Investors and potential investors are encouraged to obtain a copy of the Management Information Circular of Copper Mountain by writing to the company at Suite 906 – 925 West Georgia Street, Vancouver, British Columbia, V6C 3L2 or by phoning Ron Erdman, the President of Copper Mountain, at (604) 689-9318.

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“Ron Erdman”

Ron Erdman, President
Copper Mountain Mines Ltd.

For further information, please contact:

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