PRESS RELEASE

FOR IMMEDIATE RELEASE July 25, 2000

CHINA VENTURES INC. FORMERLY COPPER MOUNTAIN MINES LTD.

Completion of Merger Transaction with CEN

Vancouver, B.C. — Copper Mountain Mines Ltd. (the "Company") announced today that it has received the final approval of the Canadian Venture Exchange to the completion of the acquisition of all of the issued and outstanding Common shares (the "CEN Shares") of CEN China Education Network Ltd. ("CEN") pursuant to a plan of arrangement (the "Arrangement") under section 252 of the *Company Act* (British Columbia). The Company will issue 3.84 shares for each CEN Share acquired. The Arrangement is governed by a Combination Agreement dated as of May 23, 2000, as amended, between the Company and CEN. The Arrangement will result in the issuance tomorrow of 45,803,092 Common shares of the Company.

Extraordinary General Meetings of the shareholders of the Company and CEN were held on July 20, 2000 for the purpose of approving the Arrangement and related transactions. The Company is pleased to announce that the shareholders of the Company voted 99.99% in favour of the Arrangement and the shareholders of CEN voted unanimously in favour of the Arrangement. Approval of the Supreme Court of British Columbia to the Arrangement was received July 24, 2000.

The Company will also be changing its name, effective tomorrow, to "China Ventures Inc." Shareholders of the Company who own shares, as at the close of business today, are entitled to receive one fifth of one warrant for each share of the Company held. Each warrant entitles the holder to acquire one further share of the Company for $0.40. The warrants expire as to one third on the six month, one third on the 12 month, and one third on the 18 month anniversary of the effective date, which will be July 26, 2000. Shares of the Company will begin trading on the Canadian Venture Exchange on July 27, 2000 under the name China Ventures Inc. and the new trading symbol "CHV".

CEN is a private company incorporated pursuant to the laws of the Province of British Columbia, which owns two subsidiary companies: China Education International Inc. and CEN China

Education Overseas Corporation. CEN Overseas holds the exclusive rights to develop a website for the dissemination of information derived through a state level research project on the education system in China via the internet. The rights for the project were obtained pursuant to an agreement between CEN Overseas and Beijing Anli Information & Consulting Company. Dissemination of the research material, additional content and other internet services will be offered to administrators, teachers and students in China through the Website, located at www.chinajiaoyu.com (i.e., www.chinaeducation.com).

For further information regarding the transactions described above, please contact either Ron Erdman at (604) 689-9318 or Daniel Woznow at (604) 683-6865.

The Canadian Venture Exchange has neither approved nor disapproved the information contained herein.

(signed)
Chengfeng Zhou, Chairman
Copper Mountain Mines Ltd.