Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Augusta Resource Corporation (TSX/NYSE Alternext: AZC) (“Augusta” or the “Company”)
400 - 837 West Hastings Street
Vancouver, BC, V6C 3N6

Item 2 Date of Material Change

July 21, 2009

Item 3 News Release

The news release was disseminated on July 21, 2009 by Marketwire.

Item 4 Summary of Material Change

Augusta announced the signing of an agreement for the purchase of 23, 250-ton Caterpillar 793F haulage trucks for its 100%-owned Rosemont Copper project in southern Arizona.

Item 5 Full Description of Material Change

Augusta announced the signing of an agreement for the purchase of 23, 250-ton Caterpillar 793F haulage trucks for its 100%-owned Rosemont Copper project in southern Arizona. The purchase was made by Augusta’s wholly owned subsidiary Rosemont Copper Company (“Rosemont”) from Empire Southwest LLC (“Empire”), a Caterpillar dealership headquartered in Mesa, Arizona. Contingent with the purchase agreement signed by the parties, Augusta and Caterpillar Financial Services Corporation, USA (“CFSC”), have agreed on a term sheet for a capital lease of the Caterpillar trucks and other related equipment for an amount up to US$100 million.

The contract value between Rosemont and Empire is approximately US$82.2 million for the purchase of the 23 trucks, to be delivered in late 2010 and early 2011. Rosemont is not required to deposit cash and not expected to draw on any facility before July 2010.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Gil Clausen, President and CEO or Purni Parikh, Corporate Secretary.

Item 9 Date of Report

July 27, 2009.