



NEWS RELEASE

February 27th 2017

GGL PROVIDES CORPORATE DEVELOPMENT UPDATE

Vancouver, British Columbia – February 27th 2017 – GGL Resources Corp. (TSXV: GGL): (the "Company") Mr. Graham Eacott , Interim Chairman and CEO, announces that further to the Company's news release of January 21st 2017 the Company is advancing its objective of completing a corporate transaction to raise necessary financing and have in place a technical and management team to advance the exploration and development of the Company's portfolio of exploration properties in the Northwest Territories ("NWT"). In this regard the Company has further advanced its negotiations and prepared initial documentation, subject to completion of conditions precedent, with a private corporation, also in the exploration and development stage with assets in the NWT, to complete a transaction to achieve the Company's objectives. Further information will be announced as this transaction advances.

On behalf of the Board,

"Graham Eacott"

Graham Eacott
Interim Chairman & CEO

For further information, please phone: (604) 688-0546 Email: info@gglresourcescorp.com. For more information, please check our web site at www.gglresourcescorp.com.

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