

This is the form of material change report required under Section 85(1) of the Securities Act.

FORM 27

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Sudamet Ventures Inc.
Suite 1818, 1177 West Hastings Street
Vancouver, B.C. V6E 2K3

Item 2. Date of Material Change

March 15, 2001

Item 3. Press Release

British Columbia, March 15, 2001

Item 4. Summary of Material Change

Sudamet Ventueres Inc. announced the arrangement of a private placement of 900,000 units at a price of \$0.25 per unit for total gross proceeds of \$225,000, each unit consisting of one common share and one-half of a non-transferable share purchase warrant.

Item 5. Full Description of Material Change

Sudamet Ventures Inc. (the "Company") announced that it has arranged for a private placement of 900,000 units at a price of \$0.25 per unit for total gross proceeds of \$225,000. Each unit consists of one common share and one-half of a non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder thereof to purchase an additional common share in the capital of the Company for a period of two years from closing at an exercise price of \$0.31 per share. Any securities issuable pursuant to the private placement or upon exercise of the share purchase warrants shall be subject to a hold period expiring one year from the date the placees enter into subscription agreements with the Company.

The Company proposes to pay a finder's fee of 10% of the proceeds in cash or units on closing of the private placement to Valor Invest Limited in consideration of its efforts in arranging the placement. Any units issued to the finder will have the same terms as those issued in respect of the placement.

The proceeds of the private placement will be used for general working capital and specifically to search for and conduct due diligence on new business opportunities.

The foregoing private placement will not result in a change of control and is subject to regulatory approval.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Ross Wilmot
President
(604) 684-4691

Nadir Walji
Secretary
(604) 684-4691

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 19th day of March, 2001.

"Ross Wilmot"
(Signature)

Ross Wilmot
Name

President

Position

Vancouver, B.C.
Place of Declaration