

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Sudamet Ventures Inc.
1818 – 1177 West Hastings Street
Vancouver, B.C., V6E 2K3

Item 2. Date of Material Change

October 25, 2001

Item 3. Press Release

October 25, 2001, in Vancouver, British Columbia

Item 4. Summary of Material Change

Sudamet Ventures Inc. (the "Company") announced it has been designated as an Inactive Issuer by the Canadian Venture Exchange.

Item 5. Full Description of Material Change

The Company has been designated as an Inactive Issuer by the Canadian Venture Exchange and is required to submit a satisfactory reorganization plan by October 23, 2002, and maintain Tier Maintenance Requirements by April 23, 2003, or trading in the Company's shares may be suspended.

The Company has completed the majority of its reactivation including the closing of a financing in the amount of \$225,000 in September, 2001. The principals of the Company are continually searching for new business opportunities, however, completing a major acquisition or reverse takeover transaction in the current market conditions is difficult.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Ross Wilmot
President
604-684-4691

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 25th day of October, 2001.

"Ross Wilmot"
(Signature)

Ross Wilmot
Name

President
Position

Vancouver, B.C.
Place of Declaration