This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Carbon Friendly Solutions
Cathedral Place
Suite 1304 – 925 West Georgia Street
Vancouver, BC V6C 3L2

Item 2. Date of Material Change

October 7, 2008

Item 3. Press Release

October 7, 2008 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Carbon Friendly Solutions Inc. wishes to announce that it has granted an aggregate of 1,635,000 stock options to directors, officers, employees and consultants of the Company, exercisable until October 6, 2013, at a price of $0.23 per share.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peeyush Varshney
Director
(604)684-2181

Debbie Lew
CFO
(604) 684-2181

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated this 7th day of October, 2008.

"Peeyush K. Varshney"

Peeyush K. Varshney
Name

Director
Position / Title

Vancouver, B.C.
Place of Declaration

FOR IMMEDIATE RELEASE

Contact: Investor Relations
Phone (604) 676-9792

(No. 2008-10-04)

GRANT OF STOCK OPTIONS

Vancouver, BC, Canada – October 7, 2008 – Carbon Friendly Solutions Inc. (TSX Venture Exchange: CFQ) (the "Company") wishes to announce that it has granted an aggregate of 1,635,000 stock options to directors, officers, employees and consultants of the Company, exercisable until October 6, 2013, at a price of $0.23 per share.

This transaction is subject to regulatory approval.

ON BEHALF OF THE BOARD OF DIRECTORS
Carbon Friendly Solutions Inc.

Stan Lis

Director

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.