

FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Carbon Friendly Solutions Inc.
2320-555 West Hastings Street
Vancouver, BC V6B 4N4

(the “Company”)

Item 2 Date of Material Change

October 30, 2009

Item 3 News Release

A News Release was issued by the Company through PRNewswire services on October 30, 2009.

Item 4 Summary of Material Change

The Company announced that it is increasing its previously announced (by way of news release dated September 23, 2009) financing from \$1,000,000 to up to \$2,000,000 by way of non-brokered private placement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it is increasing its previously announced (by way of news release dated September 23, 2009) financing from \$1,000,000 to up to \$2,000,000 by way of non-brokered private placement (the “Offering”).

The Offering is now expected to consist of the issuance of up to 7,407,407 units (the “Units”) of the Company, at a proposed subscription price of \$0.27 per Unit, with each such Unit consisting of one common share and one common share purchase warrant (each a “Warrant”) of the Company, and with each such Warrant entitling the holder thereof to purchase one additional common share of the Company (each a “Warrant Share”) at an exercise price of \$0.35 per Warrant Share for a period of two years following the closing of the Offering.

Finders’ fees may be paid in accordance with TSX Venture Exchange policies. Proceeds of the Offering will be used by the Company for general working capital.

5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Michael Young
Chief Executive Officer
Telephone: (604) 676-9792

Item 9 Date of Report

October 30, 2009