

Date: May 30, 2023

Alberta Securities Commission
Suite 600, 250 – 5th Street SW
Calgary, Alberta
T2P 0R4

The Superintendent of Brokers
of British Columbia
1100 - 865 Hornby Street
Vancouver, British Columbia, V6Z 2H4

Manitoba Securities Commission
1128 - 405 Broadway
Winnipeg, Manitoba, R3C 3L6

The Office of the Administrator
of Securities, New Brunswick
133 Prince William Street
Suite 606, P.O. Box 5001
St. John, New Brunswick, E2L 4Y9

Quebec Securities Commission
C.P. 246, Tour de la Bourse
Montreal, Quebec, H4Z 1G3

Securities Commission, Newfoundland and Labrador
Service Newfoundland & Labrador
St. John's, NL A1B 4J6

Superintendent of Securities, Yukon Territories
307 Black Street, 1st Floor,
Whitehorse, Yukon Y1A 2N1

Ontario Securities Commission
Disclosure Section
Suite 1800, Box 55, 20 Queen Street West
Toronto, Ontario, M5H 3S8

Department of Provincial Secretary,
Prince Edward Island
Box 2000
Charlottetown, Prince Edward Island, C1A 7N8

Saskatchewan Securities Commission
800 - 1920 Broad Street
Regina, Saskatchewan, S4P 3V7

Registrar Under the Securities Act,
Nova Scotia
1690 Hollis Street, 2nd Floor
Joseph Howe Building
Halifax, Nova Scotia, B3J 3J9

Superintendent of Securities, Northwest Territories
1st Floor Stuart Hodgson Building, 5009 49th St
PO Box 1320, Yellowknife
NT X1A 2L9

Superintendent of Securities, Nunavut
1st Floor, Brown Building
Iqaluit, NU X0A 0H0

Attention: Financial Examiner

Dear Sir:

Re: Lanesborough REIT
Interim Financial Statements

Please see attached Interim Financial Statements that were filed, but incomplete on May 25, 2023.

If you have any questions or require any additional information, please do not hesitate to contact the undersigned.

Yours truly,

SHELTER CANADIAN PROPERTIES LIMITED



GINO ROMAGNOLI, CPA, CGA
Senior Manager, Investor Services

GR/ch