

FORM 53-901F
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

ITEM 1. REPORTING ISSUER

GCP Mining Corporation
(formerly Weymin Mining Corporation)
704 – 525 Seymour Street
Vancouver, B.C.
V6B 3H7
Telephone: (604) 688-9006

ITEM 2. DATE OF MATERIAL CHANGE

October 25, 2002

ITEM 3. PRESS RELEASE

November 8, 2002 - Vancouver, British Columbia

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company is pleased to announce that it has received regulatory approval to the Private Placement announced on 10th October, 2002. This transaction has now closed. A total of 1,086,167 common shares have been issued at \$0.20 per share with a warrant attached thereto to purchase up to an additional 1,086,167 shares at \$0.30 per share for two years to 4th November, 2004.

The shares are subject to a hold period expiring on 4th March, 2003.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company is pleased to announce that it has received regulatory approval to the Private Placement announced on 10th October, 2002. This transaction has now closed. A total of 1,086,167 common shares have been issued at \$0.20 per share with a warrant attached thereto to purchase up to an additional 1,086,167 shares at \$0.30 per share for two years to 4th November, 2004.

The shares are subject to a hold period expiring on 4th March, 2003.

ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. SENIOR OFFICERS

William J. Douglas, President
Telephone: (604) 688-9006

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change report referred to herein.
DATED at Vancouver, British Columbia, this 13th day of November, 2002.

GCP MINING CORPORATION

Sgd "W.J.Douglas"

Signature

W.J. Douglas
Name of Officer

Director and President
Title of Officer

Vancouver, British Columbia
Place