This is the form of a material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 27

Securities Act
MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. **Reporting Issuer**

Lucero Resource Corp.
735 – 1489 Marine Drive
West Vancouver, B.C. V7T 1B8

Telephone: (604) 682-7041

2. **Date of Material Change**

October 11, 2000

3. **Press Release**

A news release was issued on October 11, 2000, and disseminated through the facilities of Canada Stockwatch, George Cross Newsletter, Market News and Info-Mine.

4. **Summary of Material Change(s)**

The Issuer has commenced drilling on its Macromin porphyry copper deposit, Chile.

5. **Full Description of Material Change(s)**

See attached news release

6. **Reliance on Section 85(2) of the Act (British Columbia)**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Senior Officer**

Jonathan George
Telephone**:** (604) 682-7041

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 11th day of October, 2000.

LUCERO RESOURCE CORP.
Per:

“Jonathan George”

Jonathan George, Vice-President

LUCERO RESOURCE CORP.

OCTOBER 11, 2000
NEWS RELEASE 00-08
TRADING SYMBOL LCR.V
SEC 12g3-2(b) #82-1756
www.lucerocorp.com

The company is pleased to announce that drilling has commenced on its Macromin porphyry copper deposit, located in the Antofagasta region of northern Chile. Six promising targets will be tested to depths varying from 200 to 325 meters utilizing reverse circulation equipment. A minimum of two holes per target will be completed, with two shifts per day. Results will be announced upon completion of the drilling and receipt of all assays.

ON BEHALF OF THE BOARD
OF LUCERO RESOURCE CORP.

"Jonathan George"

Jonathan George, Vice-President