

This is the form of a material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 27

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer

Lucero Resource Corp.
735 – 1489 Marine Drive
West Vancouver, B.C. V7T 1B8

Telephone: (604) 682-7041

2. Date of Material Change

December 8, 2000

3. Press Release

A news release was issued on December 8, 2000, and disseminated through the facilities of Canada Stockwatch, George Cross Newsletter, Market News and Info-Mine.

4. Summary of Material Change(s)

The Issuer has terminated its option agreement with Sol Resources Inc. on the Macromin copper prospect; the Issuer will seek shareholder approval for a name change and a consolidation of its capital at an Extraordinary General Meeting; Jonathan George has been appointed President of the Issuer.

5. Full Description of Material Change(s)

See attached news release

6. Reliance on Section 85(2) of the Act (British Columbia)

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officer

Jonathan George
Telephone: (604) 682-7041

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 8th day of December, 2000.

LUCERO RESOURCE CORP.

Per:

“Jonathan George”

Jonathan George, Vice-President

LUCERO RESOURCE CORP.

DECEMBER 8, 2000
NEWS RELEASE 00-10
TRADING SYMBOL LCR.V
SEC 12g3-2(b) #82-1756

The Company announces that it has elected to terminate its option agreement with Sol Resources Inc. on the Macromin copper prospect in Northern Chile.

To enable the Company to secure possible financings for future acquisitions, shareholder approval for a name change and a consolidation of its capital on a 10-to-1 basis will be sought at an Extraordinary General Meeting.

The Company further announces that Jonathan George has been appointed President of the Company.

ON BEHALF OF THE BOARD
OF LUCERO RESOURCE CORP.

“Jonathan George”

Jonathan George, Director

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.