

MATERIAL CHANGE REPORT

BC FORM 53-901F

Under Section 85(1) of the British Columbia Securities Act

FORM 27

Under Section 118(1) of the Alberta Securities Act

1. Reporting Issuer

C Squared Developments Inc. (the "Company")
735 – 1489 Marine Drive
West Vancouver, B.C. V7T 1B8

Telephone: (604) 913-0613

2. Date of Material Change

April 3, 2003

3. Press Release

A news release was issued on April 3, 2003, and disseminated through the facilities of Canada Stockwatch and Market News.

4. Summary of Material Change(s)

The Company has extended the closing of its private placement.

5. Full Description of Material Change(s)

Further to the Company's news release of February 3, 2003, the Company announces that the closing of its private placement of up to 4,000,000 special warrants at US\$0.25 per special warrant has been extended until April 17, 2003.

6. Reliance on Section 85(2) of the Act (British Columbia)

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officer

Jonathan George
Telephone: (604) 913-0613

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 3rd day of April, 2003.

C SQUARED DEVELOPMENTS INC.

Per:

“Jonathan George”

Jonathan George, President