MATERIAL CHANGE REPORT

BC FORM 53-901F
Under Section 85(1) of the British Columbia Securities Act

FORM 27
Under Section 118(1) of the Alberta Securities Act

1. Reporting Issuer

Dynasty Gold Corp. (the "Company")
735 – 1489 Marine Drive
West Vancouver, B.C. V7T 1B8

Telephone: 604 633-2100

2. Date of Material Change

March 30, 2004

3. Press Release

A news release was issued on March 30, 2004, and disseminated through the facilities of Canada Stockwatch and Market News.

4. Summary of Material Change(s)

The Company has appointed Mr. Wayne Koshman to the Board of Directors of the Company.

In addition, the Company has granted incentive stock options to purchase up to 150,000 shares at an exercise price of $0.75 for a term of five years, subject to approval by disinterested shareholders at the Company's next general meeting of an amendment to the Company's Stock Option Plan to increase the number of shares reserved for issuance.

5. Full Description of Material Change(s)

The Company is pleased to announce the appointment of Mr. Wayne Koshman to the Board of Directors of the Company.

Mr. Koshman is the CEO and director of Terrawest Resource Holdings Inc., a Canadian corporation actively engaged in the acquisition of gold projects in the People's Republic of China.

Mr. Koshman received his Bachelor of Commerce degree from the University of Calgary in 1988 and has since been involved at senior levels with various corporations operating in China, Japan and Russia.

Dynasty, through various agreements with Terrawest Resource Holdings Inc. and/or its subsidiaries, is involved in the exploration and development of two such projects in China, covering an area of approximately 5,500 square kilometers, within highly prospective mineral belts.

Additionally, the Company announces that it has granted incentive stock options to purchase up to 150,000 shares of the Company at an exercise price of $0.75 for a term of five years, subject to approval by disinterested shareholders at the Company's general meeting scheduled for May 20, 2004, of an amendment to the Company's Stock Option Plan (the "Plan") to increase the number of shares reserved for issuance under the Plan. The proposed amendment will be subject to the approval of the TSX Venture Exchange.

6. Reliance on Section 85(2) of the Act (British Columbia)

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officer

Jonathan George
Telephone**:** 604 633-2100

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 30th day of March, 2004.

DYNASTY GOLD CORP.
Per:

“Jonathan George”

Jonathan George, President