MATERIAL CHANGE REPORT
FORM 51-102F3

1. Reporting Issuer

Dynasty Gold Corp. (the "Issuer")
#735-1489 Marine Drive
West Vancouver, BC
V7T 1B8

2. Date of Material Change

January 12, 2005

3. News Release

Date of Issuance: January 12, 2005

Place of Issuance: Vancouver, British Columbia

Method of Dissemination: The material change was disclosed by the issuance of a News Release disseminated by CCN Matthews, Canada Stockwatch and Market News Publishing Inc.

4. Summary of Material Change

The Issuer announced that it has extended the expiry date of 1,785,714 warrants from January 19, 2005 to July 19, 2005. The Warrants are exercisable at $0.90 per share.

5. Full Description of Material Change

The Issuer announced that it has extended the expiry date of 1,785,714 warrants from January 19, 2005 to July 19, 2005. The Warrants are exercisable at $0.90 per share.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For further information contact:

Brian McEwen
President
Telephone: (604) 633-2100

9. Date of Report

DATED at Vancouver, British Columbia this 14th day of January 2005.

DYNASTY GOLD CORP.

Per: *"Brian McEwen"*
Brian McEwen
President