FORM 51 – 102F3
Material Change Report

Item 1 **Name and Address of Company**

Abbastar Uranium Corp.
1201 – 700 West Pender St.
Vancouver, BC V6C 1G8

Item 2 **Date of Material Change**

June 6, 2007

Item 3 **News Release**

On June 6, 2007 news releases concerning the material change were forwarded to Canada Stockwatch and Market News, and were SEDAR filed.

Item 4 **Summary of Material Change**

The Company announced a private placement of 1,000,000 units at a price of $1.00 per Unit for total gross proceeds of $1,000,000.

The Company has entered into an investor relations agreement with Formentera Capital Group of Vancouver, British Columbia.

Item 5 **Full Description of Material Change**

The Company announced a private placement of 1,000,000 units ("Unit") at a price of $1.00 per Unit for total gross proceeds of $1,000,000. Each Unit will consist of one common share and one common share purchase warrant. Two common share purchase warrants entitle the holder to purchase one additional common share of the Company at a price of $1.50 for a period of one year, provided that if at any time the Company's shares have a closing price of $2.50 or more for twenty (20) consecutive trading days on the Exchange, the Company will be entitled to give notice to the holders of the warrants to the effect that the warrants will expire 30 days from the date of mailing of such notice unless exercised before the expiry of that period, and in such event all unexercised warrants will expire at 4:30 pm (Vancouver time) on the last day of such 30 day period.

A finder's fee of up to 5% of the proceeds raised will be paid by the Company.

The proceeds from this private placement will be used for further exploration expenditures on the Doran Uranium Property in Quebec and for general working capital.

The Company has entered into an investor relations agreement with Formentera Capital Group ("Formentera") of Vancouver, British Columbia.

Pursuant to the agreement, the investor relations services commenced on June 11, 2007. The term of the agreement is for six months. Formentera will be paid a monthly fee of $5,000.00 plus applicable taxes and has been granted 80,000 stock options at an exercise price of $1.00 per share, pursuant to the Company's stock option plan. On June 13, 2007 this stock option was approved by the TSX Venture Exchange.

Item 6 **Reliance on Subsection 7.1 (2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

N/A

Item 8 **Executive Officer**

The following executive officer of the Company is knowledgeable about this report and the material change disclosed herein:

Gary Schroeder
CEO
Tel: 604 658 2040

Item 9 **Date of Report**

June 15, 2007