Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Glenmark Capital Corp. (the "Company")
1600 – 609 Granville Street
Vancouver, B.C.
V7Y 1C3

Item 2. Date of Material Change

May 11, 2015

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, Market News, IRW-World and Newswire.

Item 4. Summary of Material Change

Glenmark Capital Corp. (TSX.V: **GLM,** US OTC: **GLRKF** and Frankfurt: **17G**) ("Glenmark" or the "Company") is pleased to announce that on May 11, 2015, the TSX Venture Exchange accepted for filing, an amendment to its original agreement with Lions Gate Metals Inc. (CSE: LGM) ("LGM") dated December 1, 2014, to acquire a 100-per-cent interest, subject to existing royalties, the Poplar copper-moly property in central British Columbia. The Poplar Copper-Moly property covers an area of 67,862 hectares in the Omineca Mining Division, in the central interior of British Columbia, 50km south of the town of Houston. The project is a copper-molybdenum porphyry associated with the Late Cretaceous Poplar intrusive stock. The Huckleberry Mine located approximately 35km southwest of the property, produces copper and molybdenum from a deposit of similar age and geological setting

Item 5. Full Description of Material Change

Glenmark Capital Corp. (TSX.V: **GLM,** US OTC: **GLRKF** and Frankfurt: **17G**) ("Glenmark" or the "Company") is pleased to announce that on May 11, 2015, the TSX Venture Exchange accepted for filing, an amendment to its original agreement with Lions Gate Metals Inc. (CSE: LGM) ("LGM") dated December

1, 2014, to acquire a 100-per-cent interest, subject to existing royalties, the Poplar copper-moly property in central British Columbia. The Poplar Copper-Moly property covers an area of 67,862 hectares in the Omineca Mining Division, in the central interior of British Columbia, 50km south of the town of Houston. The project is a copper-molybdenum porphyry associated with the Late Cretaceous Poplar intrusive stock. The Huckleberry Mine located approximately 35km southwest of the property, produces copper and molybdenum from a deposit of similar age and geological setting.

Under the amended terms, Glenmark can acquire a 100% interest by paying to Lions Gate Metals Inc. an aggregate of $2,900,000 (of which $50,000 has already been paid) at various times over four years and issuing 1,500,000 common shares, which will be subject to a statutory hold period of four months plus a day from the respective date of issuance, in accordance with applicable securities legislation. In addition, Glenmark has committed to completing $3,000,000 in exploration expenditures over four years. Certain claims within the project area are subject to legacy 1% and 2% NSR interests, which can be purchased by Glenmark for $100,000 and $1,000,000, respectively.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Clive Massey, President & C.E.O.
Phone: (604) 622-1199

Item 9. Date of Report

Dated at Vancouver this 12th day of May, 2015.

By: Glenmark Capital Corp.

"Clive Massey"

Clive Massey, President and CEO