GLENMARK CAPITAL CORP. 2200 HSBC Building, 885 West Georgia Street, Vancouver, BC, V6C 2E8
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GLENMARK CAPITAL CORP. ANNOUNCES NAME CHANGE AND SHARE CONSOLIDATION

July 29, 2015 – **Glenmark Capital Corp.** (TSXV.**GLM,** US OTC: **GLRKF** and Frankfurt: **17G**) ("Glenmark" or the "Company") is pleased to announce that it intends to proceed immediately with the consolidation of its shares. The two-old for one-new share consolidation will result in the number of issued and outstanding common shares of the company being reduced from 106,345,724 common shares without par value to 53,172,862 common shares without par value. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly. The Consolidation will give the Company greater competitiveness in the marketplace and make the Company's securities more attractive to a wider audience of potential investors.

Concurrent to this application, the Company will be applying for a new trading symbol and a name change to Aldever Resources Inc., in order to rebrand the Company as a resource exploration and aggregation Company. The effective date of the share consolidation and name change is subject to TSX Venture Exchange approval.

For further information, please contact:

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