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ALDEVER EXPANDS HOLDINGS AT LAC VILLEBON GOLD PROJECT, VAL-D'OR MINING CAMP

November 3, 2016—Aldever Resources Inc. (**ALD**—TSXV) (**ALDVF**—OTCQB) (**17G1**—Frankfurt) ("Aldever" or the "Company") is pleased to announce that it has entered into an agreement to acquire 115 acres of prospective mineral claims, the ES claims, further expanding the Lac Villebon Gold Project ("the Project"). Upon the completion of this acquisition, the project area will have been increased to approximately 1970 acres in the Val-d'Or mining camp, Quebec. The new claims cover the northeastern shore of Lac Villebon, where airborne geophysics has identified a significant magnetic anomaly, which is interpreted to have structural significance.

Under the terms of the agreement, Aldever can earn a 100% interest in the ES claims by issuing 625,000 common shares and completing $200,000 of exploration expenditures on the claims over a period of five years. A 1% GOR (Gross Overriding Royalty) has been granted to the vendor, of which 0.5% may be purchased by Aldever for $1,000,000. This transaction is subject to TSX Venture Exchange approval.

Regarding the acquisition, Clive Massey, President of Aldever commented: "The Company is very pleased to have acquired the new claims and looks forward to competing diamond drilling sometime in November."

About the Lac Villebon Project

The Lac Villebon Gold project covers an area of approximately 1855 hectares on the western shore of Lac Villebon and the Project's mineral claims are contiguous with the southern border of Alexandria Minerals' Cadillac Break Property Group. The Project is 31 kilometers southeast of the historic Sigma and Lamaque Mines which are currently controlled by Integra Gold Corp. and produced ~ 9.1M oz Au*. The Lac Villebon Gold Project is also ~18km southeast of Agnico Eagle Mines Limited's Akasaba West deposit, which was acquired from Alexandria Minerals Corporation in 2014 and hosts an indicated gold resource* of approximately 200,000 oz Au. Other active companies in the immediate area include Glencore (GLNCY), 1.5km to the south, and Monarques Gold Corporation (MQR-V) and Cartier Resources Inc. (ECR-V) to the northeast. The project is easily accessible year-round by the Trans-Canada Highway and is a 40-minute drive from the city of Val-d'Or.

**These estimates of gold production and resources are sourced from publicly available materials from other companies active in the Val' d'Or Mining Camp and are not located on the Lac Villebon Property Aldever has not undertaken any independent investigation of the production/resource estimates nor has independently analyzed the publicly available results.*

The technical contents of this news release have been reviewed by Abby Peterson, P. Geo. Ms. Peterson is registered in the Province of Quebec, is a Qualified Person as defined by NI 43-101 and has approved this news release.

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.