

Pacific Ridge Adds Porphyry Copper Deposit Expert to Newly Formed Technical Advisory Committee

Vancouver, British Columbia--(Newsfile Corp. - March 3, 2021) - Pacific Ridge Exploration Ltd. (TSXV: PEX) ("**Pacific Ridge**" or the "**Company**") is pleased to announce the appointment of James (Jim) M. Logan, P.Geo., to its newly formed Technical Advisory Committee (the "**Committee**"). In addition to Jim, the Committee includes Borden Putnam III (Committee Chair), an independent director, Dr. Craig Hart, a technical advisor, Dr. Gerald Carlson, Executive Chairman, and Danette Schwab, Vice President Exploration.

The Committee will utilize their wealth of knowledge to interpret the large volume of technical data for the Kliyul copper-gold project and optimize drill targets for the upcoming 2021 drill program. In addition, the Committee will assist Pacific Ridge evaluate new copper-gold acquisition opportunities.

"Pacific Ridge is very fortunate to have Jim join the Committee and bring his expertise in porphyry-related ore deposits," said Borden Putnam III, the Chair of the Committee. "Jim has extensive experience in the region hosting Kliyul and is quickly becoming involved interrogating the comprehensive project exploration database and helping refine drill targeting ideas. We look forward to Jim's contributions to the program."

About Jim Logan

Jim is an expert on the geology of British Columbia's porphyry copper deposits, having worked in the BC Ministry of Energy and Mines, where he carried out regional mapping and mineral deposit studies in northwest BC (Stikine and Iskut rivers Cu-Au porphyry belt), central BC (Quesnel Cu-Mo and Cu-Au porphyry belt), and southeast BC (Bayonne Au, Mo-W intrusion-related mineralized belt). After retiring from the BC Geological Survey in 2015, he started his own consulting business. Jim is a Professional Geoscientist registered in the Province of British Columbia and a fellow of the Society of Economic Geologists. Jim obtained a B.Sc. degree from Brock University in 1977 and a M.Sc. degree from the University of British Columbia in 1986.

About Pacific Ridge

Our goal is to become one of the leading copper-gold exploration companies in British Columbia. Pacific Ridge's flagship project is the advanced-stage Kliyul copper-gold project, located in the Quesnel Trough, approximately 50 km southeast of Centerra Gold's Kemess project. Historic drilling at Kliyul encountered significant porphyry copper-gold mineralization, drill hole KL-15-34 returned 245 metres of 0.75% CuEQ¹ (see Pacific Ridge press release dated December 2, 2020). The Company plans to launch a drill program at Kliyul this summer.

On behalf of the Board of Directors,

"Blaine Monaghan"

Blaine Monaghan
President & CEO
Pacific Ridge Exploration Ltd.

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¹Copper equivalent (CuEQ) is equal to ((Cu (per cent) multiplied by \$2.25 multiplied by 22.0642) plus (Au (g/t) multiplied by \$1,650 multiplied by 0.032151)) divided by (\$2.25 multiplied by 22.0642).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The technical information contained within this News Release has been reviewed and approved by Gerald G. Carlson, Ph.D., P.Eng., Executive Chairman of Pacific Ridge and Qualified Person as defined by National Instrument 43-101 policy.

Forward-Looking Information: This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling and other activities and events or developments that Pacific Ridge Exploration Ltd. ("Pacific Ridge") expects to occur, are forward-looking statements. Forward-looking statements in this news release include statements regarding a drill program at Kliyul this summer. Although Pacific Ridge believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, that one of the options will be exercised, the ability of Pacific Ridge and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Pacific Ridge's proposed programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Pacific Ridge does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

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