

Labrador Gold Announces 2026 Exploration Plans for Pacific Ridge's White Gold Projects

Vancouver, British Columbia--(Newsfile Corp. - June 11, 2026) - Pacific Ridge Exploration Ltd. (TSXV: PEX) (OTCQB: PEXZF) (FSE: PQW) ("Pacific Ridge" or the "Company") is pleased to report that Labrador Gold Corp. (TSXV: LAB) ("LabGold") has announced plans for its 2026 exploration programs for the Company's Mariposa and Eureka Dome gold projects in the White Gold District, Yukon. LabGold can acquire a 100% in both Mariposa and Eureka Dome by making cash payments totalling \$500,000, issuing 6,670,000 shares, and making exploration expenditures totaling \$5.4M over a four-year period (see new release dated May 11, 2026). In addition, upon the filing of a positive feasibility study, LabGold will make a \$1.0M cash payment.

LabGold is in receipt of a Class 1 permit and plans a multiphase exploration program at Mariposa that includes an 808-line km high resolution aeromagnetic survey, a detailed LiDAR survey, a grid soil geochemical survey over the south and eastern portions of the property including approximately 4,700 samples and approximately 1,000 ridge and spur soil samples. At Eureka Dome, LabGold plans a ridge and spur soil sampling program.

"We are pleased to see this aggressive plan to further explore our White Gold projects, and we wish Labrador Gold every success with their upcoming program," said Blaine Monaghan, President & CEO of Pacific Ridge. "Yukon continues to be an extremely active gold jurisdiction with Talamore Mining Corp. moving the Coffee deposit towards production and major drill programs at Snowline Gold's Rogue project, Banyan Gold's AurMac project and Sitka Gold's RC project."

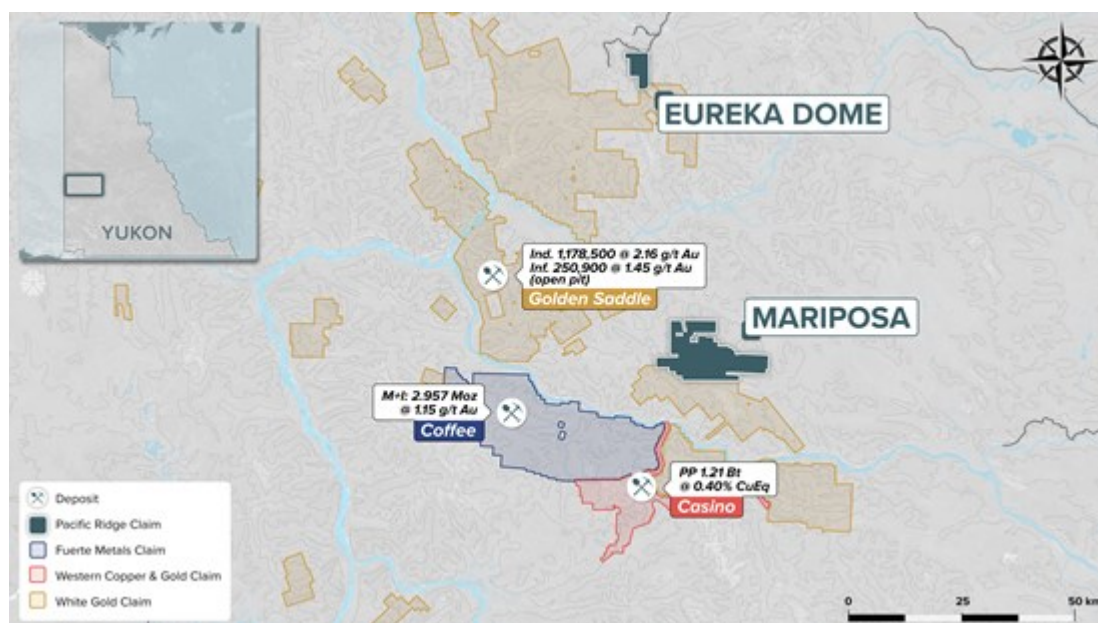


Figure 1

Location of Mariposa and Eureka Dome

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5460/300964_326a48d55486d9fb_001full.jpg

Mariposa

Owned 100% by Pacific Ridge and now under option to LabGold, Mariposa comprises 795 claims and is located 120 kilometres southeast of Dawson City in the Yukon's White Gold District of the Dawson Range Mineral Belt ("Dawson Range"). The Dawson Range is a regional major northwest trending

structural corridor which hosts numerous gold and copper deposits, including Talamore's Coffee deposit, located 30 kilometres west-southwest of Mariposa, and White Gold's Golden Saddle, located 40 kilometres west-northwest of Mariposa.

The geological setting of Mariposa is similar to Coffee and Golden Saddle in terms of the host lithologies, the structural controls and brittle style of deformation and the nature of gold mineralization. Prior exploration identified an open-ended seven-kilometre-long horizon of altered, pyrite-bearing quartz mica schist in the Skookum Main Zone ("Skookum"). This unit is locally flanked by intrusive and mafic rock units, a setting favorable for hosting a gold-mineralizing system. Significant drill intersections at Skookum include 2.44 g/t gold over 39 metres (see Pacific Ridge news release dated July 28, 2011).

Eureka Dome

Owned 100% by Pacific Ridge and now under option to LabGold, Eureka Dome comprises 76 claims and is road accessible from Dawson City. Placer gold occurrences have been reported in most creeks draining Eureka Dome and geochemical anomalies suggest the presence of a high-level epithermal style alteration system. Prior workers reported breccia float samples grading to 14 g/t gold, and silt samples running to 2,190 ppb gold on tributaries of upper Eureka Creek. Reconnaissance sampling by Pacific Ridge has defined a gold-mercury-molybdenum-antimony soil anomaly that requires further follow-up.

About Pacific Ridge

A Fiore Group company, Pacific Ridge's goal is to become British Columbia's leading copper exploration company. The Kliyul copper-gold project, located in the prolific Quesnel terrane close to existing infrastructure, is the Company's flagship project. In addition to Kliyul, Pacific Ridge's project portfolio includes the RDP copper-gold project, the Onjo copper-gold project, and the Redton copper-gold project, all located in B.C. The Company would like to acknowledge that its B.C. projects are in the traditional, ancestral and unceded territories of the Gitksan Nation, McLeod Lake Indian Band, Nak'azdli Whut'en, Takla Nation, and Tsay Keh Dene Nation.

On behalf of the Board of Directors,

"Blaine Monaghan"

Blaine Monaghan
President & CEO
Pacific Ridge Exploration Ltd.

Investor Relations:

Tel: (604) 687-4951

Email: ir@pacificridgeexploration.com

Website: www.pacificridgeexploration.com

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The technical information contained within this News Release has been prepared under the supervision of, and reviewed and approved by, Danette Schwab, P.Geo., Vice President Exploration of the Company, and a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Forward-Looking Information: *This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, which address exploration drilling and other activities and events or developments that Pacific Ridge Exploration Ltd. ("Pacific Ridge") expects to occur, are forward-looking statements. Although Pacific Ridge believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions, that one of the options will be exercised, the ability of Pacific Ridge and other parties to satisfy stock exchange and other regulatory requirements in a timely manner, the availability of financing for Pacific Ridge's proposed programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Pacific Ridge does not assume any obligation to update or revise its forward-looking statements, whether because of new information, future events or otherwise, except as required by applicable law.*

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