

This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

FORM 53-901F
SECURITIES ACT

1. Reporting Issuer

NORTHERN CONTINENTAL RESOURCES INC.
1500 – 675 West Hastings Street
Vancouver, BC V6B 1N2

2. Date of Material Change

January 10, 2006

3. Press Release

The news release was disseminated in Vancouver, BC through Stockwatch and Market News on January 10, 2006.

4. Summary of Material Change

LCR and FJC property update.

5. Full Description of Material Change

The Board of Directors of Northern Continental Resources Inc. (the “Company”) announced that the Company will not be proceeding with the option agreement dated January 6, 2004 whereby the Company had the option of earning 60% of the LCR and FJC Property located in the Skeena Mining Division, BC.

6. Reliance on Section 85(2) of the Act

N/A

7. Omitted Information

N/A

8. Senior Officers

Contact Person: Frank Callaghan, President
Business Telephone: (604) 669-6463

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, BC this 10th day of January, 2006.