Form 51-102F3
Material Change Report

PART 1 GENERAL INSTRUCTIONS AND INTERPRETATION

(a) Confidentiality

If this Report is filed on a confidential basis, state in block capitals “CONFIDENTIAL” at the beginning of the Report.

(b) Use of “Company”

Wherever this Form uses the word “company” the term includes other types of business organizations such as partnerships, trusts and other unincorporated business entities.

(c) Numbering and Headings

The numbering, headings and ordering of the items included in this Form are guidelines only. You do not need to include the headings or numbering or follow the order of items in this Form. Disclosure provided in response to any item need not be repeated elsewhere.

(d) Defined Terms

If a term is used but not defined in this Form, refer to Part 1 of National Instrument 51-102 and to National Instrument 14-101 *Definitions*. If a term is used in this Form and is defined in both the securities statute of a local jurisdiction and in National Instrument 51-102, refer to section 1.4 of Companion Policy 51-102CP.

(e) Plain Language

Write the Report so that readers are able to understand it. Consider both the level of detail provided and the language used in the document. Refer to the plain language principles listed in section 1.5 of Companion Policy 51-102CP. If you use technical terms, explain them in a clear and concise manner.

PART 2 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

MBA Resources Corp. (the “Company”)
847 Hamilton Street
Vancouver, B.C.
V6B 2R7

Item 2 Date of Material Change

March 13, 2006

Item 3 News Release

March 15, 2006 via CCNMathews

Item 4 Summary of Material Change

The Company has completed the acquisition of a 50% interest in the Gordon Creek Utah, natural gas prospect at a cost of US$1,500,000. The Company also concurrently completed a CDN $1,850,000 financing by way of the private placement of convertible debentures.

Item 5 Full Description of Material Change

Details of the material change are set out in the news release dated March 15, 2006 a copy of which is attached hereto as Appendix "A" and incorporated by reference herein.

INSTRUCTION

If your company is engaged in oil and gas activities, the disclosure under Item 5 must also satisfy the requirements of Part 6 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

INSTRUCTION

Refer to subsections 7.1 (4), (5), (6) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

N/A

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulator or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

INSTRUCTIONS

In certain circumstances where a material change has occurred and a Report has been or is about to be filed but subsection 7.1(2), (3) or (5) of National Instrument 51-102 is not or will no longer be relied upon, your company may nevertheless believe one or more significant facts otherwise required to be disclosed in the Report should remain confidential and not be disclosed or not be disclosed in full detail in the Report.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Further information concerning the subject matter hereof can be obtained from Cameron White, President of the Company at 604-707-0373.

Item 9 Date of Report

March 15, 2006

APPENDIX "A"

To

the Material Change Report Form 51-102F3 filed by MBA Resources Corp. March 15, 2006

MBA RESOURCES CORP.

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Vancouver, B.C. V6B 2R7
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NEWS RELEASE

Vancouver, British Columbia
March 15, 2006

MBA COMPLETES THE ACQUISITION OF THE GORDON CREEK, UTAH NATURAL GAS FIELD

March 15, 2006, (Vancouver, British Columbia) **MBA Resources Corp.** (TSX-V: **MBA**) announced today that it has closed the previously announced acquisition of a 50% interest in the Gordon Creek producing gas field located in Carbon County, Utah. (See news releases dated March 7 and March 9, 2006) The Project was jointly acquired with Fellows Energy Ltd. of Broomfield, Colorado.

The field comprises 5,953 gross acres (4,879 net acres) with three gas wells currently producing approximately 20 million cubic feet of natural gas per month from the Ferron Sandstones, as well as five shut in wells, 3 of which have previously produced. Gas is marketed into a transmission pipeline operated by Questar Gas Resources that crosses the project acreage. The acquisition also includes an associated gas gathering system consisting of 6 miles of pipeline and a scaleable compression facility that services the project as well as adjacent production.

The Gordon Creek project is an extension of the very successful Drunkards Wash field originally developed by River Gas Corp. and presently operated by Conoco/Phillips. Drunkards Wash currently produces approximately 4Bcf of natural gas per month from wells completed in both the Ferron Sandstone and Ferron coals over a project area of approximately 65,000 acres. Steven Prince, who will head the MBA-Fellows Gordon Creek Joint Venture, previously served as Operations Manager on the Drunkards Wash Project for River Gas and was involved in drilling, completion and production operations for over 200 wells in the field.

In the fall of 2005, Fellows commissioned Sproule Associates of Denver to review the project in order to assess the viability of increasing production from the existing producing and shut in wells, as well as drilling additional wells on the acreage. Based on a very favourable review by Sproule and following internal analysis by both MBA and Fellows, it is believed that production from the existing wells can be significantly increased and that there are many additional drill targets that have the potential to produce gas from the Ferron formation (sandstone and coals) in excess of the production rates currently experienced in the existing wells.

MBA and Fellows are finalizing plans to immediately initiate reworking operations on 2 of the wells – one producing and one shut in well – at a preliminary cost estimate of US$215,000. A complete review of the available data for the remaining 6 wells is ongoing. MBA and Fellows also plan to drill up to 20 additional wells on the acreage, targeting the Ferron Sandstones and coals. The coal seams that have been prolific producers at Drunkards Wash have not yet been exploited in the Gordon's Creek Project.

"The Gordon Creek project is an ideal acquisition for our company at this stage," stated Cameron White, President of MBA. "It provides us with immediate, stable production and cash flow, as well as offering tremendous upside potential with a reasonable risk profile. The infrastructure in place is first class and will be easily scaleable if we are successful in our efforts to substantially increase production. Equally importantly, we are very confident in the ability of Steven Prince and his crew to extract the maximum potential from the project."

MBA also wishes to report that it has closed the $1,850,000 convertible debenture financing announced March 9, 2006. Hold periods applicable to any common shares issued upon conversion of the convertible debentures and any shares issued upon the exercise of warrants will expire July 14, 2006.

For more information, contact Mr. Cam White at 604-707-0373.

Visit our website at www.mba-resources.com